

Ref.: EFORL IR 040/2019

November 22, 2019

Subject: Schedule to exercise EFORL-W3 No.5

To: President
The Stock Exchange of Thailand

According to the issuing and allotting warrants to purchase ordinary shares of E for L Aim Public Company Limited Series 3 (EFORL-W3), the first exercise date is December 22, 2017 and the last exercise date is June 1, 2020. As at June 30, 2019, the Company has remaining warrants EFORL-W3 of 1,377,156,827 units.

The Company would like to inform the schedule and procedures to exercise of EFORL-W3 No.5 as follows:

1. Notification period to the exercise of warrant

During December 13 – 19, 2019 from 09.00 a.m. to 3.00 p.m. (except for Saturday and Sunday)

2. Exercise Date

December 20, 2019

3. Exercise Price

Exercise price – Baht 0.60 per share

4. Exercise Ratio

Exercise ratio – 1 Warrant : 1 Ordinary share

5. Documents for Exercise of the warrant

5.1 Duly and accurately completed subscription form with the signature of the Warrant Holders. The Warrant Holders may request and obtain the subscription form from the company and subscribe at

"Excellence for Life"

E for L Aim Public Company Limited

324 326 Charansanitwong Rd., Bang Aor, Bang Phlat, Bangkok, 10700

Tel. 02-434-2748-9 Ext. 118 and 121

or download the form via the Company website, www.eforl-aim.com

5.2 Warrant certificate or certificate representing the warrant (in case warrant is in scripless system)

5.3 The Warrant Holders have to pay of the full amount as specified in the subscription form by crossed cheque, cashier cheque or bank's draft collectible in Bangkok within 1 business day after exercise date, It is required to make the crossed A/C Payee Only to **"E for L Aim Pcl. for EFORL-W3"**. **In case of transfer the money into bank account named "E for L Aim Pcl. for EFORL-W3", account number 025-2-83192-4, Kasikorn Bank Pcl, Saphan Krung Thon Branch.** However, the exercise shall be valid only if the payment is collectible.

6. Evidences required for the exercise

- | | |
|---------------------------|--|
| 6.1 Thai individual: | Duly certified copy of their unexpired citizen Identification card or government officer card or State Enterprise Employee Card (in case of any name/surname changed which cause the unmatched with the name/surname appears on the Warrants. Please attach the copy of any document issued by the governmental authority e.g. certificate of name/surname change etc.). |
| 6.2 Foreign individual: | Duly certified copy of their alien identification card or passport. |
| 6.3 Thai Juristic Entity: | Duly certified copy of certificate of incorporation of the Warrants Holders issued by the Ministry of Commerce not exceeding 6 months prior to each exercise date and a certificated copy of the authorized person. |

6.4 Foreign Juristic Entity: Duly certified copy of Memorandum of Associate and/or Certificate of Incorporation that are issued not exceeding 6 months prior to each exercise date which certified by Notary Public and a certificated copy of the authorized person.

6.5 Custodian: Duly a copy of registration certificate duly certified by a Notary Public of the country issuing the document in which such certificate is issued not exceeding 6 months prior to exercise date and the documents evidencing appointment of custodian together with certified copies of supporting documents of the authorized person.

7. Other conditions

The number of Warrants to be exercised must be integer amount.

Other terms and conditions, please refer to the Terms and Conditions Governing the Rights and Obligations of the Issuer and Holders of the Warrants to Purchase Newly Issued Ordinary Shares of E for L Aim Public Company Limited Series 3 for Existing Shareholders ("EFORL-W3)

Please be informed accordingly.

Yours sincerely,

Preecha Nuntnarumit

(Mr. Preecha Nuntnarumit)

Chief Executive Officer