



E for L Aim Public Company Limited
Notification of the Extraordinary General Meeting
of Shareholders No. 1/2021

On Tuesday, 9th February 2021 at 09.30 a.m.

Due to the COVID-19 pandemic,

The Company will hold the Extraordinary General Meeting
of Shareholders No. 1/2021 Electronically (E-Meeting)

The E-Meeting will be broadcast via an electronic means from the meeting room
6th floor, the Building No. 160, Ngamwongwan Road, Bang Khen,
Mueang Nonthaburi, Nonthaburi.

Registration via Application IR Plus AGM at 07.30 a.m.

January 14, 2021

Subject: Invitation to the Extraordinary General Meeting of Shareholders No. 1/2021 through Electronic Meeting (E-Meeting)

To: Shareholders

E for L Aim Public Company Limited

Enclosure:

1. Copy of the Minutes of 2020 Annual General Meeting of Shareholders
2. Capital Increase Form (Form F53-4)
3. Information Memorandum of the Issuance and Offering of the New Ordinary Shares through Private Placement
4. Proxy Form, Conditions and Procedures for Registration, Proxy Appointment, Voting, Profiles of Independent Directors for Proxy Appointment
5. Articles of Association of the Company Pertaining to the Shareholder Meeting
6. Map of the E-Meeting broadcasting venue
7. Registration Form
8. Electronic Meeting Procedures for the Extraordinary General Meeting of Shareholders No.1/2021

Due to the ongoing outbreak of Coronavirus 2019 (COVID-19), the Board of Directors Meeting of E for L Aim Public Company Limited has resolved to convene the Extraordinary General Meeting of Shareholders No. 1/2021 on Tuesday, February 9, 2021 at 09.30 a.m. through Electronic Meeting (E-Meeting) by arranging live broadcast the E-Meeting from the meeting room on 6th floor, Ngamwongwan Road, Bangkhen, Mueang, Nonthaburi District, Nonthaburi, to consider the following agenda items:

Agenda 1 To consider and adopt the Minutes of the 2020 Annual General Meeting of Shareholders

Facts and rational: The Company had the 2020 Annual General Meeting of Shareholders on July 10, 2020 and the meeting considered other matters as required by law and the Company prepared the Minutes of the Annual General Meeting of Shareholders and submitted a copy of

the said minutes to the Stock Exchange of Thailand (“SET”) and published through the Company’s website (www.eforl-aim.com) to disclose to shareholders and investor and no one amend the said minutes. The Company requests the meeting of shareholders to consider and certify the minutes of the minutes of 2020 Annual General Meeting of Shareholders and the copy is attached together with this invitation letter. The details are set out in Enclosure 1.

Opinion of the Board: The Board of Directors considers to propose the minutes of 2020 Annual General Meeting of Shareholders convened on July 10, 2020 which have been completely recorded and deems appropriate to the Extraordinary General Meeting of Shareholder No. 1/2021 to certify the said minutes.

Resolution: The resolution for this agenda item requires the majority of votes of shareholders attending the meeting and casting their votes.

Agenda 2 To consider and approve of the decrease of the Company’s registered capital of Baht 765,052,653.075 from the existing registered capital of Baht 3,181,554,810.300 to Baht 2,416,502,157.225 by cancelling ordinary shares of 10,200,702,041 shares with par value of Baht 0.075 per share and the revision of the Article of Association no. 4 of the Company to be in line with the decrease of registered capital.

Facts and rational: According to the Company issued newly common stock for allocating to existing shareholders_(Right Offering: RO) and for exercise warrant (EFORL-W3) and (EFORL-W4), there are currently an unissued capital of 10,200,702,041 units whereas the management has also a plan to increase share capital. To comply by law, the Company requests the shareholder meeting to consider of the decrease of the Company’s registered capital from the existing registered capital of Baht 3,181,554,810.300 to Baht 2,416,502,157.225 by cancelling ordinary shares of 10,200,702,041 shares with par value of Baht 0.075 per share and the revision of the Article of Association no. 4 of the Company to be in line with the decrease of registered capital.

Clause 4 Registered capital: Baht 2,416,502,157.225

(Two Billion Four Hundred Sixteen Million Five Hundred Two Thousand One Hundred Fifty Seven Baht and Twenty Two Satang)

Divided into: 32,220,028,763 shares
Thirty Two Billion Two Hundred Twenty Million Twenty Eight
Thousand Seven Hundred Sixty Three shares
At the par value of Baht 0.075 (Zero Point Zero Seven Five Baht)
Categorized into:
Ordinary shares: 32,220,028,763 shares
Thirty-Two Billion Two Hundred Twenty Million Twenty Eight
Thousand Seven Hundred Sixty Three shares
Preferred shares -

The Board of Directors' Opinion: The Board of Directors deems it appropriate to propose to the Extraordinary General Meeting of Shareholders No. 1/2021 to consider and approve:

- 1) Decrease of the Company's registered capital of Baht 765,052,653.075 from the existing registered capital of Baht 3,181,554,810.300 to Baht 2,416,502,157.225 by cancelling ordinary shares of 10,200,702,041 shares with par value of Baht 0.075 per share; and
- 2) Revision of the Article of Association no. 4 of the Company to be in line with the decrease of registered capital.

Clause 4 Registered capital: Baht 2,416,502,157.225
(Two Billion Four Hundred Sixteen Million Five Hundred Two
Thousand One Hundred Fifty Seven Baht and Twenty Two Satang)

Divided into: 32,220,028,763 shares
Thirty Two Billion Two Hundred Twenty Million Twenty Eight
Thousand Seven Hundred Sixty Three shares
At the par value of Baht 0.075 (Zero Point Zero Seven Five Baht)
Categorized into:
Ordinary shares: 32,220,028,763 shares
Thirty Two Billion Two Hundred Twenty Million Twenty Eight
Thousand Seven Hundred Sixty Three shares
Preferred shares -

Resolution: This agenda requires the votes of not less than three-fourths of the total votes of shareholders attending the meeting and eligible to vote.

Agenda 3 To consider and approve of the increase of the Company's registered capital of Baht 581,896,551.750 from the existing registered capital of Baht 2,416,502,157.225 to Baht 2,998,398,708.975 by issuing ordinary shares of 7,758,620,690 shares with par value of Baht 0.075 per share and the revision of the Article of Association no. 4 of the Company to be in line with the increase of registered capital.

Facts and rational: As the Company has had the financial problems by lacking working capital and to be limited the credit facility from the policy of the financial institution, the Company needs to seek funding to increase liquidity and working capital for medical device business by increasing registered capital. The management expects that the Company needs funding of Baht 270 million and to be utilised by the third quarter of 2021.

In this regard, to have sufficient funding to purchase products from overseas to serve the demand of medical devices under Covid-19 situations as the Company received a lot of orders but lack of credit line. The Company: therefore, is necessary to seek out funding to utilise the working capital and to enhance liquidity during the high demand of medical devices under the corona virus 2019 situation. The Board of Directors resolved to issue newly increased capital to 3 investors (private placement); Mrs. Pimphen Deephanphong, Mr. Rerkchai Foooprateepsiri, Mrs. Pinpinut Yannakornthanapunt with the offered price at Baht 0.0348 per share with the total amount of Baht 270 million of which the offered price is not lower than 90% of market price, as announced of the Capital Market Supervisory Board No. TorJor. 72/2558 Subject: offering new shares of the company to private placement, using weighted average price of the Company's shares traded on the Stock Exchange during 15 consecutive business days prior to the date of which the Board of Directors' meeting passed a resolution to propose the private placement offering to the Extraordinary General Meeting of shareholders No. 1/2021, which the market price equaled to Baht 0.0366. The Company shall increase the registered capital of Baht 581,896,551.750 from the existing registered capital of Baht 2,416,502,157.225 to Baht

2,998,398,708.975 by issuing ordinary shares of 7,758,620,690 shares with par value of Baht 0.075 per share. The detail is presented in the Capital Increase Form (F5-4) and the Information Memorandum of the Issuance and Offering of the New Ordinary Shares through Private Placement as set out in Enclosure 2-3. In addition, as required by law, the Company has to revise the Article of Association no. 4 of the Company to be in line with the increase of registered capital as follows:

Clause 4 Registered capital: Baht 2,998,398,708.975
(Two Billion Nine Hundred Ninety Eight Million Three Hundred Ninety Eight Thousand Seven Hundred Eight Baht and Ninety Seven Satang)

Divided into: 39,978,649,453 Shares
(Thirty Nine Billion Nine Hundred Seventy Eight Million Six Hundred Forty Nine Thousand Four Hundred Fifty Three shares)

At the par value of: Baht 0.075 (Zero Point Zero Seven Five Baht)

Categorized into:

Ordinary shares: 39,978,649,453 shares
(Thirty Nine Billion Nine Hundred Seventy Eight Million Six Hundred Forty Nine Thousand Four Hundred Fifty Three shares)

Preferred shares : -

The Board of Directors' Opinion: The Board of Directors deems to propose to the Extraordinary General Meeting of Shareholders No.1/2021 to consider and approve:

1) Increased the registered capital of Baht 581,896,551.750 from the existing registered capital of Baht 2,416,502,157.225 to Baht 2,998,398,708.975 by issuing ordinary shares of 7,758,620,690 shares with par value of Baht 0.075 per share to be offered to Mrs. Pimphen Deephanphong, Mr. Rerkchai Fooprateepsiri, Mrs. Pinpinut Yannakorntanapunt with the price at Baht 0.0348 per share and listing the issued shares into the SET. The Board of Directors opinion that the increased newly capital and allocated to private placement will enhance the liquidity of the Company and to have sufficient funding to make the credit line with the Financial

institution to purchase products, medical device, to serve the demand of customers under Covid-19 situations. This will build up the revenue resulting in the positive financial position and give the creditability to alliance and shareholders. In addition, the Board of Directors consider that the investors have knowledge and capability which may share knowledge to develop the Company's product which will increase the Company's potentiality for its future expansion. The detail of investors is set out in Enclosure 3; Information of the private placement investor and item 12.1 Reasons and necessities for the capital increase to private placement.

2) Revision of the Article of Association no. 4 of the Company to be in line with the increase of registered capital; and

3) Authorised of the Board of Directors and/or the Chief Executive Officer and/or the authorized person from the Board of Directors and/or the authorized person from the Chief Executive Officer to be entrusted with the power to determine the conditions and details relating to the financing of capital increase to private placement such as (1) Determination and amendment of the subscription date and the offering date of the newly issued ordinary shares, allocation of newly issued ordinary shares at once or occasionally, stock payment Including conditions and other details relating to the subscription and offering of the newly issued ordinary shares. (2) negotiating and signing the documents and contracts relating to the issuance and capital increase to private placement (3) signing the documents in the application and the related necessary documents including to coordinating and submitting any permission of documents relating to the application of issuance and offering of newly issued ordinary shares to the Securities and Exchange Commission including to any related institute (4) listing the new ordinary shares on the SET and (5) any other action necessary related to the issuance of new ordinary shares to the private placement.

Resolution: This agenda requires the votes of not less than three-fourths of the total votes of shareholders attending the meeting and eligible to vote.

Agenda 4 To consider and approve the allocation of ordinary shares of the Company to private placement

Facts and rational: As a result of the increase of the Company's registered capital by Baht 581,896,551.750 from Baht 2,416,502,157.225 to Baht 2,998,398,708.975, by issuing 7,758,620,690 newly issued ordinary shares with a par value of Baht 0.075 per share, the Board of Directors deem to propose to the Extraordinary General Meeting of Shareholders No.1/2021 to consider and approve to allocate the increased share capital of 7,758,620,690 shares with a par value of Baht 0.075 per share offering to the private placement with the offered price at Baht 0.0348 per share accounted to Baht 270 million. This price is not lower than 90% of market price, as announced of the Capital Market Supervisory Board No. Tor Jor. 72/2558 Subject: offering new shares of the company to private placement. Market price means the weighted average price of the Company's shares traded on the Stock Exchange during 7-15 consecutive business days prior to the date of which the Board of Directors' meeting passed a resolution to propose the private placement offering to the Extraordinary General Meeting of shareholders No. 1/2021, which the market price equaled to Baht 0.0366. The details are set out into the Capital Increase Form (F53-4) and Information of the private placement investor (Enclosure 2-3)

The Board of Directors' Opinion: The Board of Directors deems to propose to the Extraordinary General Meeting of Shareholders No.1/2021 to consider and approve the allocation newly capital of 7,758,620,690 shares with par value of Baht 0.075 per share to private placement of 3 persons; Mrs. Pimphen Deephanphong, Mr. Rerkchai Fooprateepsiri, Mrs. Pinpinut Yannakornthanapunt, with the offered price of Baht 0.0348 per share accounted to Baht 270 million. This price is not lower than 90% of market price, as announced of the Capital Market Supervisory Board No. TorJor. 72/2558 Subject: offering new shares of the company to private placement of which the market price means the weighted average price of the Company's shares traded on the Stock Exchange during 7-15 consecutive business days prior to the date of which the Board of Directors' meeting passed a resolution to propose the private placement offering to the Extraordinary General Meeting of shareholders No. 1/2021, which the market price equaled to Baht 0.0366. The Board of Directors deem the price is suitable and not

lower than 90% of market price. In addition, the Board of Directors consider to the best benefit to the Company based on the current economic and current situation.

However, the allocation newly increased share capital to the private placement shall be enable after the Company get the approval from the Shareholders Meeting and get the approval to offer the increase newly share capital to private placement from the Securities and Exchange Commission. The Company will offer the newly share capital within 3 months after getting the approval from the Shareholders complied with the regulation case no. 2: the shareholders resolved to clearly indicate the offering price.

Resolution. The resolution or this agenda item requires the majority of votes of shareholders attending the meeting and casting their votes.

Agenda 5 Other Matters (if any)

The Company has fixed the Record Date for the right to attend the Extraordinary General Meeting of Shareholders no. 1/2021 on December 28, 2020.

Please be informed the above schedules and invited the shareholders to attend the Extraordinary General Meeting of Shareholder No. 1/2021 on Tuesday, February 9, 2021 at 9.30 a.m. The Company will start to register the meeting through Application IR PLUS AGM since 7.30 a.m. onward.

For the shareholders who wish to attend the meeting in person through E-Meeting must verify themselves by preparing in the registration form with the supporting documents (the enclosure 7). The shareholders are able to verify themselves thought the E-meeting after receiving the invitation letter until Tuesday, February 2, 2021 (please study the procedures to attend the Extraordinary General Meeting of Shareholders No.1/2021 through E-meeting which set out in the enclosure no. 8).

For the shareholders who wish to appoint proxy to another person to attend the meeting through E-Meeting, please prepare the registration form (the enclosure no. 7) and proxy form with the supporting documents set out in the enclosure no. 4, scan or take the photo and

send email to : IR@eforl-aim.com and post the original documentation to “The Company Secretary Department” E for L Aim Public Company Limited, Charansanitwong 88 Office, 324 326 Charansanitwong Road, Khawng Bang Aor, Khet Bang Phlat, Bangkok. The shareholders or proxy must verify themselves via E-Meeting which can proceed after receiving the invitation letter until Tuesday, February 2, 2021 (set out in the enclosure no. 8).

If the shareholder is unable to attend the meeting through E-Meeting, he/she may authorise the independent director to attend and vote on his/her behalf by fill in the proxy form (the enclosure no. 4) and send to “The Company Secretary Department” E for L Aim Public Company Limited, Charansanitwong 88 Office, 324 326 Charansanitwong Road, Khawng Bang Aor, Khet Bang Phlat, Bangkok within Tuesday, February 2, 2021.

The Company kindly invites the shareholders to send the questions of the meeting in advance via 2 channels.

1. Post: The Company Secretary

E for L Aim Public Company Limited, Charansanitwong 88 Office,
324 326 Charansanitwong Road, Khawng Bang Aor, Khet Bang Phlat,
Bangkok

2. Email: IR@eforl-aim.com

Sincerely Yours,



(Mr. Witoon Simachokedee)

Chairman of the Board of Directors

by the resolution of the Board of Directors

E for L Aim Public Company Limited