

(Translation)



**Minutes of the 2026 Annual General Meeting of Shareholders
of
E for L Aim Public Company Limited**

Date, Time and Venue of the Meeting

The meeting was held on Thursday, 9 April 2026 at 1:30 p.m. via electronic means in accordance with the Emergency Decree on Electronic Meetings B.E. 2563 (2020), through the IR PLUS AGM application. Electronic traffic data of all participants was recorded as evidence of attendance, including user identification (e.g., username), log-in and log-out times, as well as video and audio recordings of the meeting and voting results. The meeting was conducted in compliance with the Company's Articles of Association and relevant regulations governing shareholders' meetings of listed companies in Thailand, including those of the Ministry of Commerce, the Stock Exchange of Thailand, and the Securities and Exchange Commission. It was broadcast electronically from the 6th floor meeting room of Building No. 160, Ngamwongwan Road, Bang Khen, Mueang Nonthaburi, Nonthaburi.

Directors and Executives Attending the Meeting

- | | |
|---------------------------------|--|
| 1. Mr. Tachaphol Kanjanakul | Chairman of the Board |
| 2. Mr. Preecha Nuntnarumit | Director, Chairman of Executive Director, Chief Executive Officer and Managing Director and acting Chief Financial Officer |
| 3. Mr. Thanadech Mahapokai | Independent Director, Chairman of the Audit Committee |
| 4. Mr. Pipat Yingseree | Independent Director and Member of the Audit Committee |
| 5. Mr. Somchai Treeratanaphitak | Independent Director and Member of the Audit Committee |
| 6. Mr. Jackrit Lohajaroensub | Director |
| 7. Mr. Apirak Kanchanakongkha | Assistant Managing Director |

Equal to 100% of the total number of directors (Six persons)

Others Attending the Meeting

- | | |
|---------------------------|--|
| 1. Ms. Amornjid Baolorpet | Certified Public Accountant from BDO Audit Co., Ltd. |
| 2. Ms. Mattana Julnil | Company Secretary |
| 3. Ms. Chonticha Pumpruek | Investor Relations |
| 4. Ms. Haruethai Pooyiam | The shareholders' representative acted as a witness. |

Before the Meeting Started:

Ms. Chonticha Pumpruek delivered a welcome speech to the shareholders at the 2026 Annual General Meeting of Shareholders of E for L Aim Public Company Limited through electronic media via the IR PLUS AGM application. She clarified the information to the meeting as follows:

For the convenience and efficiency, the Meeting shall consider the matters in order of the agenda stated in the Invitation Letter. The information in each agenda shall be presented and the shareholders are given the opportunity to firstly interrogate prior to vote on such agenda. The vote casting and counting procedures are explained to shareholders, as follows:

1. Shareholders may cast their votes of approval, disapproval, or abstention via the Application IR PLUS AGM by pressing the button to agree, disagree and abstain and press confirm.
2. When the Chairman of the Meeting notified shareholders to pass the resolution in each session, the system will allow to cast their votes in the specific period in each session. Shareholders may cast their votes of approval, disapproval or abstention and press confirm.
3. The Company would count only votes of disapproval and abstention of shareholders, then, the number of such votes of disapproval and abstention shall be deducted from the total number of votes of shareholders. Then, the remaining votes shall be regarded as votes of approval in such sessions.
4. For shareholders who do not cast their votes within the specific period for voting, the Company will deem as approval due to the online electronic vote application resulting in no voided ballot.
5. Shareholders are enabled to change their votes until closing the voting period in the system for counting the total votes. Once the voting period is closed, shareholders are unable to change the votes on such agenda.
6. For the shareholder who authorizes other person to attend the meeting in lieu of him/her and votes in the Proxy, the Company shall record such vote as specified by the shareholder in Proxy. The shareholders who attended the meeting in person have cast their votes on the ballots, which have been duly recorded by the Company.
7. Method of counting votes: 1 share is equal to 1 vote.
8. This meeting has set out each agenda to propose for the shareholder to approve with various resolution as follows:
 - For agenda 1 was for notification only, requiring no resolution.
 - For agenda 2, 3, 4 and 6: the resolutions must be passed with the majority votes of shareholders attending the Meeting and having the voting rights.
 - For agenda 5, the resolutions must be passed with at least $\frac{2}{3}$ of the total votes of shareholders attending the Meeting and having the voting rights.
 - For agenda 7 and 8, the resolutions must be passed with at least $\frac{3}{4}$ of the total votes of shareholders attending the Meeting and having the voting rights.

In case shareholder or proxy wishing to make inquiries or to express opinions in such agenda, he/she can click questions and type his/her inquires or opinion via Application IR Plus AGM all the time until closing the session.
9. In case any shareholder wishing to make inquiries or to express opinions not related to such agenda, he/she may express opinions in agenda 9 "To consider and approve other issues".
10. In case, shareholders additionally attended during the meeting, shareholders or proxies may exercise their voting rights only in such agenda that they attended, and resolutions thereof have not yet been passed. The Company shall report the number of shareholders and voting shares to the Meeting.

11. The Company seeks permission to collect and retain shareholders' personal data as evidence of the meeting. Should any shareholder prefer to remain anonymous or be unwilling to provide consent, please inform the Company's staff accordingly. For the purpose of the meeting minutes, the Company will not disclose shareholders' names and surnames but will refer to them only as 'Online Shareholders'.

There were shareholders and Proxies attending the meeting as follows:

Shareholders	3 Persons	Number of Shares:	78,627,185 shares
Proxies	54 Persons	Number of Shares:	1,255,300,647 shares
Shareholders Online	3 Persons	Number of Shares:	19,630,585 shares
Proxies Online	2 Persons	Number of Shares:	259 shares

A total of 62 shareholders representing 1,353,558,676 shares, equivalent to 33.8519 % of the total paid-up capital (3,998,477,368 shares), attended the meeting. A quorum has been constituted in accordance with Article 38 of the Company's Articles of Association.

On this occasion, Mr. Tachaphol Kanjanakul, Chairman of the Board of Directors, was invited to serve as Chairman of the Meeting and to officially open the meeting.

The Meeting Started at 1:35 P.M.:

Mr. Tachaphol Kanjanakul, the Chairman of the Meeting, addressed to start the Meeting as per the following agenda:

Agenda 1 **To acknowledge the Annual Registration Statement / Annual Report for the year ended 31 December 2025 (Form 56-1 One Report) and the Company's operation for the year 2025.**

The Chairman of the Meeting: Assigned Mr. Preecha Nuntnarumit to present a summary of the annual report and the Company's performance for the fiscal year 2025 to the meeting.

Mr. Preecha Nuntnarumit: The Company prepared the Annual Registration Statement / Annual report as at 31 December 2025 (Form 56-1 One Report) and the operating performance for the year 2025 of which the board of directors considered it to be complete and correct. The report was presented in the form of a QR Code shown in enclosure 1 and has already been submitted to the shareholders together with the notification letter.

A summary of the key operating results for the year 2025 is as follows:

Consolidated Financial Statements for 2025: The Group's total revenue decreased by approximately 3% from 2024, with total revenue of THB 1,314 million in 2025 compared to THB 1,354 million in 2024. However, the Company's profitability in 2025 was better than in 2024.

Earnings Before Interest and Taxes (EBIT): The Company recorded EBIT of THB 67.93 million, an increase from 2024, with net profit for the year of THB 44.57 million. The net profit margin for 2025 increased by 126% compared to the previous year.

Net Profit: The Company's total net profit was THB 38.94 million, an increase of 98% from the previous year.

Further details of the operating results for the year 2025 are available in the Form 56-1 One Report for 2025 via QR Code on pages 49 to 52. For the summary of the 2025 Annual Report, the Chairman assigned Miss Chonticha Pumpruek to present to the meeting.

Miss Chonticha Pumpruek reported that for the year 2025, the Company's operations were as follows:

Human Resources: The Company placed emphasis on systematic human resource management and employee capability development.

Business Management: The Company focused on driving business growth, management, and operational planning by adopting the Objectives and Key Results (OKRs) framework as a mechanism to drive the organization forward.

Corporate Governance: The Company adhered to good corporate governance principles with integrity, emphasizing anti-corruption policies in all forms, such as refraining from giving or receiving gifts. Complaint and whistleblowing channels were established, with measures in place to protect complainants.

Sustainability: The Company communicated, raised awareness, and monitored the performance of personnel in accordance with ESG-based sustainable business management principles, using the OKRs framework for performance monitoring and evaluation.

The Company is committed to managing its business in accordance with good corporate governance principles through transparent business operations, developing clear practices aligned with international standards both at present and in the future. The details of the 2025 Annual Registration Statement / Annual Report are available via QR Code, which was distributed to shareholders together with the Notice of the Meeting.

Shareholders were given the opportunity to raise questions and express opinions, with one minute allowed for enquiries.

There were no questions or comments from the shareholders.

This agenda item was for acknowledgement only and no vote was required. During this agenda item, one additional shareholder joined the meeting, representing 90,344,700 shares, bringing the total number of shareholders attending the meeting to 63 persons, representing a total of 1,443,903,376 shares.

Resolution The Meeting acknowledged the Annual Registration Statement / Annual Report for the year ended 31 December 2025 (Form 56-1 One Report) and the Company's operation for the year 2025.

Agenda 2 **To consider and approve the statement of financial position and statement of profit or loss and other comprehensive income for the year ended 31 December 2025, audited by certified public accountant and Auditor's report.**

The Chairman of the Meeting: Assigned Miss Chonticha Pumpruek to present the details to the meeting.

Miss Chonticha Pumpruek: The Company prepared the statement of financial position and statement of profit or loss and other comprehensive income for the year ended 31 December 2025, in Form 56-1 One report, presented as a QR code and submitted to the shareholders along with the Notice of the Meeting. The financial position and statement of profit or loss and other comprehensive income for the year 2025 were audited by Certified Public Accountants from BDO Audit Company Limited, who confirmed their accuracy and compliance with the Generally Accepted Accounting Principles. A summary of the key points is as follows:

Statement of Financial Position as at 31 December 2025

Total Assets: The Company's total assets, in both the consolidated and separate financial statements, decreased by approximately 10–11% from the previous year. The primary cause

was a reduction in cash, bank deposits, and trade receivables, as the Company utilized funds to repay debts during the year, which also resulted in a decrease in total liabilities.

Total Liabilities: The total liabilities of the Company and its subsidiaries amounted to THB 670 million, a decrease of approximately 22% from the end of 2024, due to the repayment of trade payables and loans during the year, resulting in a significant reduction in overall debt obligations.

Shareholders' Equity: In the consolidated financial statements as at 31 December 2025, shareholders' equity amounted to THB 583 million, an increase of approximately 7% from the previous year, attributable to the improvement in the Company's operating performance in 2025.

Statement of Profit or Loss and Other Comprehensive Income: For the year 2025, the Group's total revenue from sales and services amounted to THB 1,306 million, a decrease of 3% compared to the previous year. Nevertheless, despite the decline in revenue, the overall operating performance improved, with a net profit for the year 2025 of approximately THB 45 million, an increase of 126% from the previous year. The key contributing factors were an improvement in gross profit margin, effective cost control and expense management, and a reduction in financial costs.

Statement of Cash Flows: The statement presents cash flows derived from operating activities, investing activities, and financing activities for the year 2025. Further details of the operating results for the year 2025 are available in the Form 56-1 One Report for 2025 via QR Code, which was distributed to shareholders together with the Notice of the Meeting.

Shareholders were given the opportunity to raise questions and express opinions, with one minute allowed for enquiries.

Online Proxy: acknowledged the Company's operating results for the year 2025, in which the Company achieved net profit growth of 126% despite a slight decline in revenue, and raised the following questions:

1. For the year 2026, what proactive strategies does the management have to expand the revenue base from high-margin innovative product groups, in order to achieve sustainable profit growth without relying solely on cost and expense reduction?
2. With reference to the announcement to the Stock Exchange of Thailand dated 3 April 2026 regarding the request to extend the repayment period of a principal debt of THB 30 million by one additional year, how does the management plan to manage operating cash flows to accommodate the repayment of such debt as scheduled in 2027? Additionally, what is the policy for securing alternative funding sources in the event of delays in government budget disbursements?

Mr. Preecha Nuntnarumit responded to the questions in order as follows:

Question 1: The Company must continue to emphasize cost reduction and expense management as a core operational policy. The majority of the Company's current revenue-generating products are supplied to government sector customers, which typically have relatively long credit terms of approximately 3 to 6 months depending on the case, requiring the Company to wait for collections from such customers. The Group therefore has a business expansion plan focused on broadening its customer base to include individual retail customers, by expanding through its subsidiary, SpaceMed Company Limited, with support from the parent company. This will be achieved by adding Sleep Lab centre services and the sale of CPAP devices to individual retail customers on a cash payment basis, which will improve the Company's cash flow and contribute to increased revenue and profit going forward.

Question 2: Regarding the loan obligations and repayment plan, during the year 2025 the Company continuously repaid its loans, resulting in a reduction in overall debt obligations. The Company prioritized the repayment of high-interest loans and short-term debts first, in order to minimize financial costs as much as possible. For the year 2026, the Company plans to reduce high-interest loans by utilizing the Company's assets, such as land and buildings, as collateral to secure credit facilities from financial institutions, which will lower the Company's financial costs as the interest rates on such facilities are lower than those on loans from other parties. Furthermore, the Company plans to request an extension of its credit facilities from financial institutions to be used as working capital for business operations in 2026, in order to increase revenue, generate profit, and maintain sufficient liquidity to repay the short-term loans for which an extension has been requested.

Miss Chonticha Pumpruek: announced that there was an additional question from a shareholder.

Online Shareholder: enquired about the method for eliminating accumulated losses.

Mr. Preecha Nuntnarumit: In this meeting, the Company is proposing a reduction in par value and a reduction in registered capital in order to improve shareholders' equity and to resolve the issue of being placed under the "CB" sign. This will be presented under Agenda Items 7 and 8. However, the elimination of accumulated losses will not be carried out on this occasion and may be considered at a future opportunity. Nevertheless, should the Company proceed with the elimination of accumulated losses, it will disclose and present the matter to shareholders accordingly at that time.

Chairman: The Chairman invited shareholders to raise further questions or express additional opinions. There were no further questions or comments. The Chairman therefore proposed that the meeting proceed to vote on the resolution.

Miss Chonticha Pumpruek: During this agenda item, one additional shareholder joined the meeting, representing 160,000 shares, bringing the total number of shareholders attending the meeting to 64 persons, representing a total of 1,444,063,376 shares.

Resolution

The Meeting, having considered the matter, passed a resolution to approve the statement of financial position and statement of profit or loss and other comprehensive income for the year ended 31 December 2025, audited by a certified public accountant, and the Auditor's Report, with the following votes:

	Approval	Disapproval	Abstain	Voided Ballot(s)
Shares	1,444,063,376	-	-	-
Percentage	100.0000	-	-	-

Agenda 3

To consider and approve the omission of dividend payment for the operating results of the year 2025 and the omission of allocation of net profit as legal reserve

The Chairman of the Meeting: Assigned Mr. Preecha Nuntnarumit to present the details to the meeting.

Mr. Preecha Nuntnarumit: The Company has a dividend payment policy of not less than 40% of net profit after corporate income tax from the separate financial statements, after deducting legal reserves and other reserves as determined by the Company. However, as the separate statement of financial position as at 31 December 2025 reflected accumulated losses of THB 2,036 million, the Company is therefore unable to pay dividends for the operating results of the year 2025. Further details are available in the Form 56-1 One Report prepared by the Company (via QR Code) in Enclosure 1, which was distributed to

shareholders together with the Notice of the Meeting. It is therefore proposed that the meeting consider and approve the omission of dividend payment for the operating results of the year 2025 and the omission of allocation of net profit as legal reserve.

Shareholders were given the opportunity to raise questions and express opinions, with one minute allowed for enquiries.

The Chairman of the Meeting: The Chairman invited shareholders to raise further questions or express additional opinions. There were no further questions or comments. The Chairman therefore proposed that the meeting proceed to vote on the resolution.

Resolution The Meeting, having considered the matter, passed a resolution to approve the omission of dividend payment for the operating results of the year 2025 and the omission of allocation of net profit as legal reserve, with the following votes:

	Approval	Disapproval	Abstain	Voided Ballot(s)
Shares	1,444,063,376	-	-	-
Percentage	100.0000	-	-	-

Agenda 4 **To consider and approve the re-appointment of directors in place of those retiring by rotation.**

Prior to the commencement of Agenda Item 4, the Chairman assigned Mr. Preecha Nuntnarumit to act as Chairman of the Meeting. The Chairman, together with Mr. Pipat Yingseree, a director retiring by rotation who had been nominated for re-appointment as a director for a further term, left the meeting room.

Mr. Preecha Nuntnarumit: In accordance with Article 18 of the Company's Articles of Association, at every Annual General Meeting of Shareholders, one-third of the total number of directors shall retire from office, with the longest-serving directors being required to vacate their positions first, though they may be re-elected. For this year, two directors are required to retire by rotation, namely:

(1) Mr. Tachaphol Kanjanakul - Independent Director and Chairman of the Board of Directors

(2) Mr. Pipat Yingseree - Independent Director, Audit Committee Member, Chairman of the Nomination and Remuneration Committee, and Member of the Risk Management Sub-Committee

The Company published an announcement on its website on 31 October 2025, inviting shareholders to nominate candidates they deemed qualified for consideration as directors, as well as to propose agenda items, during the period from 31 October 2025 to 31 January 2026. However, no shareholders submitted any nominations or proposed agenda items to the Company. The Company also considered director information from the Director Pool of the Thai Institute of Directors (IOD).

The management proceeded in accordance with the Company's established process and nominated **Mr. Tachaphol Kanjanakul** and **Mr. Pipat Yingseree** to the Nomination and Remuneration Committee for consideration of their qualifications in accordance with the nomination policy, criteria, and procedures.

The Nomination and Remuneration Committee reviewed and screened the qualifications, knowledge, competencies, and experience of both candidates, and was of the opinion that the directors retiring by rotation possess the required qualifications and are not subject to any prohibitions under public law or securities and exchange law, and are suitably qualified for the Company's business.

The Board of Directors, excluding the independent directors retiring by rotation in this instance as they are interested parties, carefully and thoroughly considered the matter and was of the opinion that both directors retiring by rotation possess qualifications in accordance with the laws and regulations governing independent directors, are suitable to serve as independent directors, are capable of expressing independent opinions, and meet all relevant criteria. Details of the nominees' profiles, educational backgrounds, and work experience were distributed to shareholders together with the Notice of the Meeting.

Mr. Preecha Nuntnarumit invited shareholders to raise questions or express additional opinions. There were no further questions or comments. It was therefore proposed that the meeting consider and approve the election of both directors individually for re-appointment to the Board of Directors for a further term. For voting on this agenda item, each shareholder shall have votes equal to the number of shares held, at one share per one vote, and may exercise their voting rights to elect directors individually in the following order:

Firstly, It is proposed that the meeting consider and approve the re-appointment of Mr. Tachaphol Kanjanakul as Independent Director and Chairman of the Board of Directors for a further term.

Resolution the Meeting considered the matter and passed its resolution, as follows:

1. The Meeting passed a resolution to approve the re-appointment of **Mr. Tachaphol Kanjanakul** as Independent Director and Chairman of the Board of Directors for a further term, with the following votes:

	Approval	Disapproval	Abstain	Voided Ballot(s)
share	1,444,063,376	-	-	-
percentage	100.0000	-	-	-

Mr. Preecha Nuntnarumit proposed the second director: It is proposed that the meeting consider and approve the re-appointment of **Mr. Pipat Yingseree** as Independent Director, Audit Committee Member, Chairman of the Nomination and Remuneration Committee, and Member of the Risk Management Sub-Committee for a further term.

2. The Meeting passed a resolution to approve the re-appointment of **Mr. Pipat Yingseree** as Independent Director, Audit Committee Member, Chairman of the Nomination and Remuneration Committee, and Member of the Risk Management Sub-Committee for a further term, with the following votes:

	Approval	Disapproval	Abstain	Voided Ballot(s)
share	1,444,063,376	-	-	-
percentage	100.0000	-	-	-

Mr. Preecha Nuntnarumit: invited Mr. Tachaphol Kanjanakul and Mr. Pipat Yingseree to return to the meeting room and extended his congratulations to both directors on their re-election for a further term. He also invited Mr. Tachaphol Kanjanakul to resume his role as Chairman of the Meeting for the subsequent agenda items.

Agenda 5 **To consider and approve the Directors' remuneration for the year 2026.**

The Chairman of the Meeting: Assigned Mr. Preecha Nuntnarumit to present the details to the meeting.

Mr. Preecha Nuntnarumit: In accordance with Article 34 of the Company's Articles of Association, directors are entitled to receive remuneration from the Company in the form of gratuities, meeting allowances, bonuses, or other benefits, which may be fixed as

a specific amount or established as a set of criteria, and may be determined periodically or remain effective until further changes are made. The Company has a policy to assign the Nomination and Remuneration Committee to propose directors' remuneration, which is determined by benchmarking against the same industry and set at a level sufficient to attract and retain qualified directors. For the year 2026, the Board of Directors resolved to propose to the Annual General Meeting of Shareholders for consideration and approval of directors' remuneration at the same rates as for the year 2025, divided into two categories: monthly remuneration and per-meeting allowance, with details as follows:

Monthly Remuneration:

Type	Monthly Remuneration	2025 (THB)	2026 (Proposed year) (THB)
Board of Directors	Chairman	50,000	50,000
	Director	28,000	28,000
Audit Committee	Chairman of the Audit Committee	30,000	30,000
	Member of the Audit Committee	25,000	25,000
Risk Management Subcommittee	Chairman of the Risk Management Subcommittee	20,000	20,000
	Member of the Risk Management Subcommittee	15,000	15,000

Directors' Meeting Allowance:

Type	Per-Meeting Allowances	2025 (THB)	2026 (Proposed year) (THB)
Executive Committee	Chairman of the Executive Committee	15,000	15,000
	Member of the Executive Committee	10,000	10,000
Nomination and Remuneration Committee	Chairman of the Nomination and Remuneration Committee	20,000	20,000
	Member of the Nomination and Remuneration Committee	15,000	15,000

Summary Comparison of Directors' and Sub-committees' Remuneration for 2025 and 2026

2025	2026 (Proposed year)
Not exceeding THB 5,000,000	Not exceeding THB 5,000,000

No additional or special remuneration was paid to the board members in both 2025 and 2026. The compensation for the Nomination and Remuneration Committee and the Executive Committee was paid in the form of meeting allowances on a per-session basis.

The Nomination and Remuneration Committee proposed that the shareholders' meeting consider authorizing the Board of Directors to allocate directors' remuneration to board members and sub-committees within the approved budget, not exceeding THB 5,000,000.

The **Chairman** provided shareholders with an opportunity to ask questions and give comments, allowing one minute for inquiries. Since no questions or comments were raised, the Chairman proposed that the meeting proceed to vote on the matter.

Resolution The meeting considered and resolved to approve the directors' remuneration for the year 2026, with a total budget not exceeding THB 5,000,000, and authorized the Board of Directors to allocate the remuneration among the directors and sub-committees within this approved budget. The voting results were as follows:

	Approval	Disapproval	Abstain	Voided Ballot(s)
shares	1,433,894,238	10,009,138	160,000	-
percentage	99.2958	0.6931	0.0111	-

Agenda 6 To consider and approve the appointment of the Company's auditors and the determination of the audit fees for the year 2026

The Chairman of the Meeting: Assigned Mr. Preecha Nuntnarumit to present the details to the meeting.

Mr. Preecha Nuntnarumit: Pursuant to Section 120 of the Public Limited Companies Act B.E. 2535 (1992) (as amended) the Annual General Meeting of Shareholders is required to appoint the Company's auditor and determine the auditor fee annually.

For the year 2026, the Board of Directors, with the approval of the Audit Committee, has resolved to propose the appointment of the Company's auditor for the year 2026 to the shareholders' meeting for consideration. The proposed auditors are as follows:

Name of the Auditors	CPA No.	Years of auditing for the Company
1. Mr. Teerasak Chuasrisakul	6624	-
2. Mr. Kraisaeng Triranulak	5428	-
3. Mr. Narin Churamongkol	8593	-
4. Ms. Supachanya Thongpan	10505	-
5. Ms. Amornjid Baolorpet	10853	1

From BDO Audit Co., Ltd. as the Company's auditors and its subsidiaries for the fiscal year 2026, including the three quarterly interim periods.

In the event that the appointed auditor is unable to perform their duties, BDO Audit Co., Ltd. may appoint another certified public accountant from the same firm to act as the Company's auditor. The appointed certified public accountant shall be responsible for reviewing, auditing, and expressing an opinion on the Company's financial statements.

The auditors mentioned above have no relationship and/or interest with the Company, its subsidiaries, management, major shareholder, or any person related to such persons, and thus is able to conduct an independent audit and offer independent opinion in the Company's Financial Statement.

It is proposed that the meeting consider and approve the appointment of the aforementioned auditors as the Company's auditors for the year 2026, and approve the audit fee for the year 2026 in the total amount of **THB 2,165,000**, representing an increase of **THB 65,000** from the year 2025. The details are as follows:

Detail of auditor's remuneration for Audit / Review Financial Statement	2025 (THB)	2026 (Proposed year) (THB)
Audit F/S for the year	1,200,000	1,250,000
Review Interim F/S for 3 quarters	900,000	915,000
Total	2,100,000	2,165,000

Note: the above audit fee excludes any non – audit fee services

The Chairman then opened the floor for questions and comments from shareholders, allowing one minute for inquiries.

The Chairman of the Meeting provided all shareholders with the opportunity to ask questions or offer additional comments. As no questions or further opinions were raised, the Chairman proposed that the meeting proceed to consider the matter and cast their votes.

Miss Chonticha Pumpruek announced that during this agenda item, one shareholder left the meeting, representing 90,344,700 shares, bringing the total number of shareholders attending the meeting to 63 persons, representing a total of 1,353,718,676 shares.

Resolution The Meeting passed its resolution to approve the appointment of the auditors. The names of the auditors are as follows:

Name of the Auditors	CPA No.	Years of auditing for the Company
1. Mr. Teerasak Chuasrisakul	6624	-
2. Mr. Kraisaeng Triranulak	5428	-
3. Mr. Narin Churamongkol	8593	-
4. Ms. Supachanya Thongpan	10505	-
5. Ms. Amornjid Baolorpet	10853	1

From BDO Audit Co., Ltd. as the auditor of the Company and its subsidiary for the fiscal year 2026 and the interim period of 3 quarters, with the auditor's fee as follows:

Detail of auditor's remuneration for Audit / Review Financial Statement	2026 (Proposed year) (THB)
Audit F/S for the year	1,250,000
Review Interim F/S for 3 quarters	915,000
Total	2,165,000

The above audit fee excludes any other related expenses (non-audit fee), with the votes as follows:

	Approval	Disapproval	Abstain	Voided Ballot(s)
share	1,353,718,676	-	-	-
percentage	100.0000	-	-	-

Agenda 7 To consider and approve the reduction of the company's registered capital by THB 899,060,300.25, from the existing registered capital of THB 3,897,918,326.25 to THB 2,998,858,026, by cancelling 1,198,747,067 unissued ordinary shares at a par value of THB 0.75 per share, and to approve the amendment of clause 4 of the memorandum of association to reflect the reduction of the company's registered capital.

The Chairman of the meeting: Assigned Ms. Chonticha Pumpruek to present the details to the meeting.

Miss Chonticha Pumpruek: As the Company has 1,198,747,067 registered but unissued ordinary shares at a par value of THB 0.75 per share, comprising 799,163,752 ordinary shares issued to accommodate the exercise of rights under the Company's Warrant to Purchase Ordinary Shares, Series 5 (EFORL-W5), and 399,583,315 ordinary shares issued to accommodate the exercise of rights under the Company's Warrant to Purchase Ordinary Shares, Series 6 (EFORL-W6).

As the warrants to purchase ordinary shares (EFORL-W5) and (EFORL-W6) have been delisted as registered securities, the Company therefore intends to reduce its registered capital by cancelling 1,198,747,067 unissued shares, with details as follows:

The Company's registered capital shall be reduced by THB 899,060,300.25, from the existing registered capital of THB 3,897,918,326.25 to THB 2,998,858,026, by cancelling 1,198,747,067 unissued ordinary shares at a par value of THB 0.75 per share. In order to comply with the law, the Company is required to amend Clause 4 of the Memorandum of Association to reflect the reduction of the Company's registered capital, as follows:

“Clause 4. Registered Capital:	THB 2,998,858,026	(Two Billion Nine Hundred Ninety-Eight Million Eight Hundred Fifty-Eight Thousand Twenty-Six Baht)
Divided into:	3,998,477,368 shares	(Three Billion Nine Hundred Ninety-Eight Million Four Hundred Seventy-Seven Thousand Three Hundred Sixty-Eight Shares)
Par value per share	THB 0.75	(Seventy-Five Satang)
Classified into:		
Ordinary shares:	3,998,477,368 shares	Three Billion Nine Hundred Ninety-Eight Million Four Hundred Seventy-Seven Thousand Three Hundred Sixty-Eight Shares)
Preferred shares:	None	(- share)”

The Board of Directors, having considered the matter, deemed it appropriate to propose to the 2026 Annual General Meeting of Shareholders for consideration and approval of the reduction of the Company's registered capital and the amendment of Clause 4 of the Memorandum of Association to reflect the reduction of the Company's registered capital as proposed above. The Board also proposed that the shareholders' meeting consider and approve the authorization of the Company's authorized directors, or persons authorized by the Company's authorized directors, to sign applications or any documents related to the reduction of the Company's registered capital with the Department of Business Development, Ministry of Commerce, to make amendments or changes to applications or documents related to the reduction of the Company's registered capital and the amendment of the Company's Memorandum of Association, and to take any necessary and related actions as deemed appropriate and in compliance with applicable laws and regulations, and in accordance with the recommendations or instructions of the Registrar or relevant government authorities, in order to complete the registration process.

Chairman: It is proposed that the Annual General Meeting of Shareholders consider and approve the reduction of the Company's registered capital by cancelling 1,198,747,067 unissued ordinary shares at a par value of THB 0.75 per share, and approve the amendment of Clause 4 of the Memorandum of Association to reflect the reduction of the Company's registered capital as proposed above. Shareholders were given one minute to raise questions.

Online Shareholder: Would this action affect the Company's credibility in any way?

Mr. Preecha Nuntnarumit: This reduction of registered capital is being carried out in accordance with the law. A subsequent reduction of paid-up capital through a reduction in par value will follow, which will improve the Company's shareholders' equity and help resolve the issue of being placed under the "CB" sign. This will result in the Company having a stronger financial position and greater credibility, and will have no negative impact on shareholders whatsoever.

Chairman: The Chairman invited shareholders to raise further questions or express additional opinions. There were no further questions or comments. The Chairman therefore proposed that the meeting proceed to vote on the resolution.

Resolution The Meeting, having considered the matter, passed a resolution to approve the reduction of the Company's registered capital by THB 899,060,300.25, from the existing registered capital of THB 3,897,918,326.25 to THB 2,998,858,026, by cancelling 1,198,747,067 unissued ordinary shares at a par value of THB 0.75 per share, and approved the amendment of Clause 4 of the Memorandum of Association to reflect the reduction of the Company's registered capital, as follows:

“Clause 4.	Registered Capital:	THB 2,998,858,026	(Two Billion Nine Hundred Ninety-Eight Million Eight Hundred Fifty-Eight Thousand Twenty-Six Baht)
	Divided into:	3,998,477,368 shares	(Three Billion Nine Hundred Ninety-Eight Million Four Hundred Seventy-Seven Thousand Three Hundred Sixty-Eight Shares)
	Par value per share	THB 0.75	(Seventy-Five Satang)
	Classified into:		
	Ordinary shares:	3,998,477,368 shares	Three Billion Nine Hundred Ninety-Eight Million Four Hundred Seventy-Seven Thousand Three Hundred Sixty-Eight Shares)
	Preferred shares:	None	(- share)”

And further resolved to authorize the Company's authorized directors, or persons authorized by the Company's authorized directors, to sign applications or any documents related to the reduction of the Company's registered capital with the Department of Business Development, Ministry of Commerce, to make amendments or changes to applications or documents related to the reduction of the Company's registered capital and the amendment of the Company's Memorandum of Association, and to take any necessary and related actions as deemed appropriate and in compliance with applicable laws and regulations, and in accordance with the recommendations or instructions of the Registrar or relevant government authorities, in order to complete the registration process, with the following votes:

	Approval	Disapproval	Abstain	Voided Ballot(s)
share	1,353,718,676	-	-	-
percentage	100.0000	-	-	-

Agenda 8: To consider and approve the reduction of the Company's registered capital by THB 999,619,342, from the registered capital of THB 2,998,858,026 to THB 1,999,238,684, by reducing the par value of shares from THB 0.75 per share to THB 0.50 per share, and to approve the amendment of clause 4 of the memorandum of association to reflect the reduction of the Company's registered capital.

Chairman: Assigned Miss Chonticha Pumpruek to present the details to the meeting.

Miss Chonticha Pumpruek: As the Company's shareholders' equity is less than 50% of its paid-up capital, the Company is subject to the "CB" (Caution Business) sign, which serves as a warning to investors in making investment decisions, thereby affecting the confidence of investors, business partners, and financial institutions, and resulting in trading restrictions. Furthermore, if the Company is unable to resolve the grounds for being placed under the CB sign within an appropriate timeframe, investor confidence may be further diminished. The Company therefore finds it necessary to propose an action plan to address the CB sign issue through a reduction of registered capital by reducing the par value of shares from THB 0.75 per share to THB 0.50 per share, with the objective of restructuring the Company's capital. This is one of the measures to help improve the Company's financial position and resolve the CB sign issue. The reduction of registered capital through a reduction in par value will enable the financial statements to better reflect an appropriate financial position and strengthen the Company's financial standing, which will be beneficial to the Company and its shareholders in the long term.

This reduction of registered capital through a reduction in par value will have no impact on the Company's shareholders' equity, as the actual value of the Company's shares remains unchanged. It will merely involve an accounting adjustment through an offsetting of figures. The shareholders' equity before and after the capital reduction will be as follows:

THB'000	Consolidated Financial Information as of 31 December 2025		
	Before Par Value Reduction	Change	After Par Value Reduction
Par Value (THB)	0.75	(0.25)	0.50
Paid-up Capital	2,998,858	(999,619)	1,999,239
Share Premium	361,907	999,619	1,361,526
Discount on Share Capital	(825,172)		(825,172)
Capital Surplus from Capital Reduction	29,845		29,845
Retained Earnings (Deficit)			
– Legal Reserve	37,000		37,000
– Unappropriated	(2,019,180)		(2,019,180)
Total Shareholders' Equity	583,258		583,258
Shareholders' Equity / (Paid-up Capital - Discounts on Share Capital)	26.83%		49.68%
50% of paid-up capital less discount on shares	1,086,843	—	587,033
Difference	(503,585)	—	(3,775)
Shareholders' equity / (Paid-up capital - discount)	26.83%	—	49.68%

This reduction of the Company's registered capital and paid-up capital does not result in the capital falling below one-quarter of the total capital.

Following approval by the shareholders' meeting, the Company will proceed as follows:

- Submit an application to register the capital reduction by cancelling unissued ordinary shares and amend the Memorandum of Association within 14 days from the date of the shareholders' resolution, with the Department of Business Development, Ministry of Commerce.
- Send written notice of the capital reduction resolution to the Company's creditors and publish the registered capital reduction resolution on the Company's website within 14 days from the date of the shareholders' resolution, allowing creditors a period of 2 months from the date of receipt of the written notice to submit any objections.
- Submit an application to register the capital reduction by reducing the par value of shares (after the expiry of the 2-month period from the date the last creditor received the written notice of the capital reduction resolution) within 14 days from the expiry of the objection period, provided that no creditors have raised objections, or in the event that creditors have raised objections and the Company has repaid the debt or provided security for such repayment.
- Notify shareholders in writing and publish the shareholders' meeting resolution on the Company's website within 14 days from the date the capital reduction registration is completed.

Following the completion of the Company's capital restructuring process, the Company's capital and number of shares will be as follows:

	Before Par Value Reduction	After Par Value Reduction
Par value	THB 0.75	THB 0.50
Registered Capital	THB 2,998,858,026 3,998,477,368 shares	THB 1,999,238,684 3,998,477,368 shares
Paid up capital	THB 2,998,858,026 3,998,477,368 shares	THB 1,999,238,684 3,998,477,368 shares

In order to comply with the law, the Company is required to amend Clause 4 of the Memorandum of Association to reflect the reduction of the Company's registered capital, as follows:

“Clause 4. Registered Capital:	THB 1,999,238,684	(One Billion Nine Hundred Ninety-Nine Million Two Hundred Thirty-Eight Thousand Six Hundred Eighty-Four Baht)
Divided into:	3,998,477,368 shares	(Three Billion Nine Hundred Ninety-Eight Million Four Hundred Seventy-Seven Thousand Three Hundred Sixty-Eight Shares)
Par value per share	THB 0.50	(Fifty Satang)

Classified into:

Ordinary shares: 3,998,477,368 shares (Three Billion Nine Hundred Ninety-Eight Million Four Hundred Seventy-Seven Thousand Three Hundred Sixty-Eight Shares)

Preferred shares: None (- share)''

The Board of Directors, having considered the matter, deemed it appropriate to propose to the 2026 Annual General Meeting of Shareholders for consideration and approval of the reduction of the Company's registered capital by reducing the par value of shares from THB 0.75 per share to THB 0.50 per share, and to approve the amendment of Clause 4 of the Memorandum of Association to reflect the reduction of the Company's registered capital. The Board also proposed that the shareholders' meeting consider and approve the authorization of the Company's authorized directors, or persons authorized by the Company's authorized directors, to sign applications or any documents related to the reduction of the Company's registered capital with the Department of Business Development, Ministry of Commerce, to make amendments or changes to applications or documents related to the reduction of the Company's registered capital and the amendment of the Company's Memorandum of Association, and to take any necessary and related actions as deemed appropriate and in compliance with applicable laws and regulations, and in accordance with the recommendations or instructions of the Registrar or relevant government authorities, in order to complete the registration process.

Chairman: It is proposed that the meeting consider and approve the reduction of the Company's registered capital by reducing the par value of shares from THB 0.75 per share to THB 0.50 per share, and approve the amendment of Clause 4 of the Memorandum of Association to reflect the reduction of the Company's registered capital as proposed.

Chairman: The Chairman invited shareholders to raise further questions or express additional opinions. There were no further questions or comments. The Chairman therefore proposed that the meeting proceed to vote on the resolution.

Resolution The Meeting, having considered the matter, passed a resolution to approve the reduction of the Company's registered capital by THB 999,619,342, from the registered capital of THB 2,998,858,026 to THB 1,999,238,684, by reducing the par value of shares from THB 0.75 per share to THB 0.50 per share, and approved the amendment of Clause 4 of the Memorandum of Association to reflect the reduction of the Company's registered capital, as follows:

“Clause 4. Registered Capital: THB 1,999,238,684 (One Billion Nine Hundred Ninety-Nine Million Two Hundred Thirty-Eight Thousand Six Hundred Eighty-Four Baht)

Divided into: 3,998,477,368 shares (Three Billion Nine Hundred Ninety-Eight Million Four Hundred Seventy-Seven Thousand Three Hundred Sixty-Eight Shares)

Par value per share THB 0.50 (Fifty Satang)

Classified into:

Ordinary shares: 3,998,477,368 shares (Three Billion Nine Hundred Ninety-Eight Million Four Hundred Seventy-Seven Thousand Three Hundred Sixty-Eight Shares)

Preferred shares: None (- share)''

And further resolved to authorize the Company's authorized directors, or persons authorized by the Company's authorized directors, to sign applications or any documents related to the reduction of the Company's registered capital with the Department of Business Development, Ministry of Commerce, to make amendments or changes to applications or documents related to the reduction of the Company's registered capital and the amendment of the Company's Memorandum of Association, and to take any necessary and related actions as deemed appropriate and in compliance with applicable laws and regulations, and in accordance with the recommendations or instructions of the Registrar or relevant government authorities, in order to complete the registration process, with the following votes:

	Approval	Disapproval	Abstain	Voided Ballot(s)
share	1,353,718,676	-	-	-
percentage	100.0000	-	-	-

Agenda 9: Other Business

Chairman: All agenda items have now been considered by the shareholders' meeting. Should any shareholder wish to raise questions or express opinions, they may do so by typing their questions or enquiries via the IR PLUS AGM application.

Miss Chonticha Pumpruek: Shareholders were given the opportunity to raise further questions or express additional opinions. She informed the Chairman that there were no further questions or comments.

Chairman: The proceedings of today's meeting have been recorded in both audio and video format for the benefit of shareholders. The Company will publish the minutes of the meeting on the Company's website within 14 days from the date of the meeting, and will also announce on the Stock Exchange of Thailand's website that the minutes of the shareholders' meeting have been published on the Company's website. Should any shareholder wish to request amendments to the minutes of the meeting, they may notify the Company within 14 days after the date on which the Company uploads the minutes to its website. The Company will not include the agenda item for approval of the minutes of the meeting at the following year's meeting. As there were no further questions or matters proposed by any shareholder for the meeting's consideration, on behalf of the Board of Directors, I would like to express my sincere gratitude to all shareholders for taking the time to attend the 2026 Annual General Meeting of Shareholders. The meeting is hereby adjourned.

The Meeting was concluded at 15.00.

(Signed)

Chairman of the Meeting

Mr. Tachaphol Kanjanakul
Chairman of the Board of Directors