

(Translation)



Minutes of the 2022 Annual General Meeting of Shareholders

of

E for L Aim Public Company Limited

Date, Time and Venue of the Meeting

The Meeting was arranged on Friday, April 8, 2022, at 10.00 a.m., through the electronic media under the Emergency Decree on Teleconferences through Electronic Devices B.E. 2563 (2020) via Application IR PLUS AGM collecting the information of all attendees for supporting evidence i.e., username, date and time to attend and leave the meeting together with photo and voice memo and result of their votes. The meeting shall be conducted by regulation and law of related regulation offices; Ministry of Commerce, The Stock Exchange of Thailand, The Securities and Exchange Commission and the information security related to under the Emergency Decree on Teleconferences through Electronic Devices B.E. 2563 (2020) of which the meeting has broadcast via an electronic means from the meeting room 6th floor, the Building No. 160, Ngamwongwan Road, Bang Khen, Mueang Nonthaburi, Nonthaburi.

Directors and Executives Attending the Meeting

- | | |
|--------------------------------|---|
| 1. Mr. Tachaphol Kanjanakul | Chairman of the Board |
| 2. Mr. Preecha Nuntnarumit | Chairman of Executive Director, Chief Executive Officer and Managing Director |
| 3. Mr. Rujapong Prabhasanobol | Independent Director, Chairman of the Audit Committee |
| 4. Mr. Jitkasem Sangsingkeo | Independent Director, Member of the Audit Committee |
| 5. Mr. Pipat Yingseree | Independent Director, Member of the Audit Committee |
| 6. Mr. Jackrit Lohajaroensub | Executive Director. |
| 7. Ms. Watacharaporn Suwinchai | Director |
| 8. Mr. Apirak Kanchanakongkha | Acting Chief Finance Officer |

Equal to 100% of the total number of directors (Seven persons)

Directors and Executives Not Attending the Meeting

None

Others Attending the Meeting

- | | |
|-----------------------------|--|
| 1. Mr. Theerapan Petchsuwan | Legal Consultant from The Far East Law Office (Thailand) Company Limited |
| 2. Mr. Somkid Taitragul | Certified Public Accountant from Grant Thornton Company Limited |

Before the Meeting Started:

Miss Chonticha Pumpruek delivered a welcome speech to shareholders to the 2022 Annual General Meeting of Shareholders of E for L Aim Public Company Limited through electronic media and clarified the information to the meetings as follows:

As a consequence of the COVID-19 pandemic situation, the Company is concerned about all shareholders' health and safety. Therefore, the Company held the 2022 Annual General Meeting of Shareholders via electronic media through Application IR PLUS AGM. For the convenience, the Meeting shall consider the matters in order of the agenda stated in the Invitation Letter. The information in each agenda shall be presented and the shareholders are given the opportunity to firstly interrogate prior to vote on such agenda. The vote casting and counting procedures are explained to shareholders, as follows:

1. Shareholders may cast their votes of approval, disapproval, or abstention via the Application IR PLUS AGM by pressing the button to agree, disagree and abstain and press confirm.
2. When the Chairman of the Meeting notified shareholders to pass the resolution in each session, the system will allow to cast their votes in the specific period in each session. Shareholders may cast their votes of approval, disapproval or abstention and press confirm.
3. The Company would count only votes of disapproval and abstention of shareholders, then, the number of such votes of disapproval and abstention shall be deducted from the total number of votes of shareholders. Then, the remaining votes shall be regarded as votes of approval in such sessions
4. For shareholders do not cast their votes within the specific period for voting, the Company will deem as approval due to the online electronic vote application resulting in no voided ballot.
5. Shareholders are enabled to change their votes until closing the voting period in the system for counting the total votes. If the time out, shareholders are unable to change the votes on such agenda.
6. For the shareholder who authorizes other person to attend the meeting in lieu of him/her and votes in the Proxy, the Company shall record such vote as specified by the shareholder in Proxy.
7. Every shareholder has one vote per one share.
8. This meeting has set out each agenda to propose for the shareholder to approve with various resolution as follows:

For agenda 1, 3, 4, 5, 7, 12, 13, and 14: the resolutions must be passed with the majority votes of shareholders attending the Meeting and having the voting rights.

For agenda 6, the resolutions must be passed with at least 2/3 of the total votes of shareholders attending the Meeting and having the voting rights.

For agenda 8, 9, 10 and 11, the resolutions must be passed with at least 3/4 of the total votes of shareholders attending the Meeting and having the voting rights.

For agenda 2 of the Meeting was fixed for notification and requiring no passing of resolutions.

In case shareholder or proxy wishing to make inquiries or to express opinions in such agenda, he/she can click questions and type his/her inquires or opinion via Application IR Plus AGM all the time until closing the session.

9. In case any shareholder wishing to make inquiries or to express opinions not related to such agenda, he/she may express opinions in agenda 15 "Consideration of Other Matters".
10. In case, shareholders additionally attended during the meeting, shareholders or proxies may exercise their voting rights only in such agenda that they attended, and resolutions thereof have not yet been passed. The Company shall report the number of shareholders and voting shares to the Meeting.

There were shareholders and Proxies attending the meeting as follows:

Proxies	22 Persons	Number of Shares:	13,884,820,063 shares
Shareholders Online	34 Persons	Number of Shares:	561,183,560 shares
Proxies Online	2 Persons	Number of Shares:	2,572 shares

Total there were 58 shareholders and representing attending the meeting 14,446,006,195 shares or 36.1343% of the total paid up capital (39,978,649,453 shares).

The Meeting Started at 10.10 A.M.:

Mr. Tachaphol Kanjanakul, the Chairman of the Meeting, addressed to the Meeting that, the shareholders and proxy attending the meeting, constituting the quorum; therefore, the Chairman of the Meeting addressed to start the Meeting as per the following agenda:

Agenda 1 **To consider and certify the Minutes of the Extraordinary General Meeting of Shareholders No. 1/2022**

The Chairman of the Meeting: Assign Mr. Preecha Nuntnarumit, Chief Executive Officer, presented the detail to the meeting.

Mr. Preecha Nuntnarumit: proposed the matter to the Meeting to consider and adopt the Minutes of the Extraordinary General Meeting of Shareholders No. 1/2022 hold on February 9, 2022. The Company has submitted copy of the minutes of the meeting to the Stock Exchange of Thailand according to Public Law. The minutes were also posted on the Company website and delivered to all shareholders, together with the Invitation for Shareholders' Meeting.

The Chairman of the Meeting: provided all shareholders with opportunities to make inquiries. It was apparent that no objection on or request for amendment of such Minutes by any shareholders. The Chairman of the Meeting proposed the meeting to consider adopting the Minutes of the Extraordinary General Meeting of Shareholders No. 1/2022.

Miss Chonticha Pumpruek (Master of Ceremony) reported that, in this Agenda, the number of shareholders attending the Meeting increased by 4 shareholders, totaling of 72,469,945 shares. Therefore, there were 62 shareholders attending the meeting with total 14,518,476,140 shares.

Resolution The Meeting passed its resolution to adopt the Minutes of the Extraordinary General Meeting of Shareholders No. 1/2022, as proposed by the Chairman of the Meeting with the votes as follows:

	Approval	Disapproval	Abstain	Voided Ballot(s)
Shares	14,516,348,140	1,825,000	303,000	-
Percentage	99.9874	0.0126	-	-

Agenda 2 To acknowledge the Annual Registration Statement / Annual Report for the year ended 31 December 2021 (Form 56-1 One Report) and the Company's 2021 operating results.

The Chairman of the Meeting: Assign Miss Chonticha Pumpruek, presented the detail to the meeting.

Miss Chonticha Pumpruek: The Company prepared the Annual Registration Statement / Annual report as at 31 December 2021 (56-1 One Report) and operating performance for the year of 2021 of which the board of directors considered that it was complete and correct which presented in form of QR Code shown into registered forms and already submitted to the shareholders together with the notification letter. I will summarise the operating report for the year 2021 as follows:

The overall revenue in 2021 was Baht 2,179 million increased by Baht 498 million or 30% compared to last year. Due to high demand for medical devices form COVID-19 outbreak situation reflecting in the positive impact to the Company, the separate financial statements strongly reflected to this effect from the increasing in revenues by 37%.

During the third quarter of 2021, the Company divested all its investments in shares of such subsidiaries in beauty business group; WCI Holding PCL and Siam Snail Co., Ltd. to the third party. This made the financial statements of both companies were derecognized from the consolidated financial statements resulting in the Company recognized the positive impact of accounting in this transaction. In addition, during the third and fourth quarters of 2021 the medical devices business made the positive performance. From the positive impact in term of accounting from divestiture all investments in beauty business together with a good operating performance of medical device business, the financial performance of consolidated financial statements has net profit of Baht 777 million.

Details of 2021 financial performances were available in annual report in form of 56-1 – One report in QR code on pages 52-84.

The Chairman of the Meeting: provided all shareholders with opportunities to make inquiries.

Miss Chonticha Pumpruek: (Master of Ceremony). In this Agenda, there were 4 additional shareholders attending the Meeting, representing 6,589,000 shares; as a result, there were totally 66 shareholders attending the Meeting, representing 14,525,065,140 shares.

Resolution The Meeting acknowledged the Annual Registration Statement / Annual Report for the year ended 31 December 2021 (Form 56-1 One Report) and the Company's 2021 operating results.

Agenda 3 To consider and approve the statement of financial position and statement of profit or loss and other comprehensive income for the year ended 31 December 2021, audited by certified auditor and Auditor's report.

The Chairman of the Meeting: Assign Miss Chonticha Pumpruek, presented the detail to the meeting.

Miss Chonticha Pumpruek: The Company prepared the statement of financial position and statement of profit or loss and other comprehensive income for the year ended 31 December 2021 in form of 56-1 One report in QR code submitted to the shareholder with notification letter. The financial position and statement of profit or loss and other comprehensive income for the year 2021 audited by Mr. Somkid Taitragul, Certified Public Accountant No. 2785 from Grant Thornton Company Limited which considered that they are correct and comply with General Accepted Accounting Principles.

According to the Statement of Financial Position, total assets of the consolidated and separate financial statements as at 31 December 2021 increased from the same period of last year due to increase in inventory. Due to the rising demand for medical devices from customers (many hospitals over thorough Thailand), the Company made the order of medical device products from suppliers to serve such demand.

The total liabilities of the consolidated financial statements decreased from last year because the Company made the loan repayment to financial institutions. While the total liabilities of the separated financial statements increased from last year due to increase in accounts payable from the negotiate credit term with suppliers.

Total liabilities of the consolidated financial statements continuing decline last 3 years due to the company made the loan repayment to financial institutions from by utilizing funding as purposed.

Profit and loss statements: In 2021 revenues from sales and services of the consolidated financial statements increased from last year due mainly from medical device business. This reflects from the revenue of the separated financial statements of Baht 1,949 million, increased by 37% compared to same period at the previous year due to situation from the COVID-19 pandemic crisis resulting in high demand of medical devices products. As the Company is the distributor of medical devices from famous suppliers, it will affect with positive impact from rising demand of medical devices. It made highest revenue or new high revenue comparing to the previous years.

In 2021 the Company divested all its investments in shares of such subsidiaries in beauty business group; WCI Holding PCL and Siam Snail Co., Ltd. to the third party which had affected the negative impacts to the Company in the past.

Due to the divestiture of investment in subsidiaries, the financial statements of both companies are derecognized from the consolidated financial statements. This affected to the positive impact in accounting to the financial statements of the Company. In 2021, the Company has net profit of Baht 777 million.

Details of the operating result of the year 2021 were available in pages 52 through 84 of the Annual Report in form of 56-1 One report.

Mr. Preecha Nuntnarumit: provided all shareholders with opportunities to make inquiries. It was apparent that no any inquiries and other opinions.

The Chairman of the Meeting: proposed the meeting to consider and casts their votes.

Miss Chonticha Pumpruek (Master of Ceremony): In this Agenda, there were 3 additional shareholders attending the Meeting, representing 18,355,700 shares; as a result, there were totally 69 shareholders attending the Meeting, representing 14,543,420,840 shares.

Resolution

The Meeting passed its resolution to approve the statement of financial position and the statement of profit or loss and other comprehensive income for the year ended 31 December 2021, audited by the Certified auditor and the Auditor’s report, with the votes as follows:

	Approval	Disapproval	Abstain	Voided Ballot(s)
Shares	14,541,589,840	1,830,000	1,000	-
Percentage	99.9874	0.0126	-	-

Agenda 4 To consider and approve the omission of annual dividend payment for the operation of 2021 and the suspension of profit allocation for legal reserve.

The Chairman of the Meeting: assign Mr. Preecha Nuntnarumit, Chief Executive Officer, presented the detail to the meeting.

Mr. Preecha Nuntnarumit: The Company has a policy to pay out the dividend not less than 40% of net profit after tax and legal reserve (separate financial statements). However, the separate financial statement of the Company for the year 2021 indicated accumulated loss of Baht 2,169 million as outlined in Form 56-1 One Report, which the Company has prepared in QR Code and submitted such information to the shareholders (Enclosure 12). Thus, the Company is unable to pay dividend for the operating result of the year 2021. To propose the shareholder meeting to consider and approve the omission of annual dividend payment for the operation of 2021 and the suspension of profit allocation for legal reserve.

Mr. Preecha Nuntnarumit: provided all shareholders with opportunities to make inquiries.

Shareholders: For the year of 2022, does the Company pay the dividend?

Mr. Preecha Nuntnarumit: The Company needs to consider the 2022 performance together with the financial position of the Company.

The Chairman of the Meeting: provided all shareholders with opportunities to make inquiries. It was apparent that no any inquiries and other opinions. And to propose the meeting to consider and casts their votes.

Resolution The Meeting passed its resolution to approve with the proposed the omission of annual dividend payment for the operation of 2021 and the suspension of profit allocation for legal reserve, with the votes as follows:

	Approval	Disapproval	Abstain	Voided Ballot(s)
Shares	14,536,010,840	7,410,000	-	-
Percentage	99.9490	0.0510	-	-

Agenda 5 To consider and approve the re-election of director who will retire by rotation.

The Chairman of the Meeting: Before agenda 5 relation to the consider and approve the re-election of director who retire by rotation, I am the director who retire by rotation and will be considered to re-election therefore I assigned Khun Preecha Nuntnarumit to be the chairman of the meeting in this agenda.

The Chairman of the Meeting (Mr. Preecha Nuntnarumit) Pursuant to Article 18 of the Articles of Association, in every annual general meeting of shareholder, one-third of all Directors shall retire by selecting those who have served longest in office. However, those Directors can be re-elected. This year, 3 Directors shall retire are:

1. Mr. Tachanaphol Kanjanakul Independent Director and Chairman of the Board of Directors
2. Mr. Rujapong Prabhasanobol Independent Director; Chairman of the Audit committee; Member of the Nomination and

Remuneration Committees and Member of the Subcommittee on Risk Management.

3. Mr. Jitkasem Sangsingkeo

Independent Director; Member of the Audit committee; Member of Nomination and Remuneration Committees

The Board of Directors (excluding 3 of retired directors by rotation) considered and approved with the proposal of the Nomination and Remuneration Committee. The Board of Directors has considered that the 3 persons who shall retire from directorship are those with the knowledge, capability, experience, and expertise which are beneficial to the Company's operation.

In addition, they have the independent qualification under the regulation of SEC and SET and suitable for the director position of the Company by providing the independent opinion with fully qualification of related regulation. The details of the persons nominated as directors appear in Enclosure 2 attached to the invitation letter to submitted shareholders. To continue the do their duty, the Company proposed to the 2021 Annual General Meeting of shareholders to approve the re-election of three Directors to for other terms by voting one share per on vote and appointing each individual director.

Mr. Preecha Nuntnarumit provided all shareholders with opportunities to make inquiries. It was apparent that no any inquiries and other opinions. And to propose the meeting to consider and casts their votes.

Miss Chonticha Pumpruek: I would like to request the directors who nominates in this agenda left the meeting before casting the votes.

Mr. Preecha Nuntnarumit: I would like the shareholders to consider and cast the votes each director as follows:

Firstly, proposed the meeting to consider and reappoint **Mr. Tachanaphol Kanjanakul** as Independent Director and Chairman of the Board of Directors in another terms.

Secondly, proposed the meeting to consider and reappoint **Mr. Rujapong Prabhasanobol** as Independent Director; Chairman of the Audit committee; Member of the Nomination and Remuneration Committees and Member of the Subcommittee on Risk Management in another terms.

Thirdly, proposed the meeting to consider and reappoint **Mr. Jitkasem Sangsingkeo** as Independent Director; Member of the Audit committee; Member of Nomination and Remuneration Committees in another terms.

Miss Chonticha Pumpruek (Master of Ceremony): In this Agenda, there were 2 additional shareholders attending the Meeting, representing 260,001 shares; as a result, there were totally 71 shareholders attending the Meeting, representing 14,543,680,841 shares.

Resolution

the Meeting considered the matter and passed its resolution, as follows:

1. Approved on appointment of Mr. Tachanaphol Kanjanakul as Independent Director and Chairman of the Board of Directors, with the votes as follows:

	Approval	Disapproval	Abstain	Voided Ballot(s)
share	14,497,671,741	45,749,100	260,000	-
percentage	99.6854	0.3146	-	-

2. Approved on appointment Mr. Rujapong Prabhasanobol as Independent Director, Chairperson of the Audit Committee, Member of the Nomination and Remuneration Committees and Member of the Subcommittee on Risk Management with the votes as follows:

	Approval	Disapproval	Abstain	Voided Ballot(s)
share	14,460,790,796	82,630,045	260,000	-
percentage	99.4318	0.5682	-	-

Before voting Mr. Jitkasem Sangsingkeo, this agenda, there were 1 additional shareholder attending the Meeting, representing 10,000,000 shares; as a result, there were totally 72 shareholders attending the Meeting, representing 14,553,680,841 shares.

3. Approved on appointment Mr. Jitkasem Sangsingkeo as an Independent Director, Member of the Audit Committee and Chairperson of the Nomination and Remuneration Committees with the votes as follows:

	Approval	Disapproval	Abstain	Voided Ballot(s)
share	12,579,614,778	1,974,066,063	260,000	-
percentage	86.4360	13.5640	-	-

Before starting Agenda 6, Master of Ceremony invited 3 directors back into the meeting.

The Chairman of the board: Thank you for re-electing to back into the Chairman of the board.

Agenda 6

To consider and approve the Directors' remuneration for the year 2022.

The Chairman of the board: Assign Mr. Preecha Nuntnarumit to present the detail to the meeting.

Mr. Preecha Nuntnarumit: Pursuant to Article 34 of the Articles of Association, the Directors are entitled to receive remuneration from the Company in the form of gratuity, meeting attendance fee, allowance, bonus, or benefits in other forms, which may be fixed or determined by a set of criteria on a case-by-case basis, or to be effective until amended. The Company has authorised the Nomination and Remuneration Committee to propose the remuneration which are determined with the rate comparable to that of the same industry and sufficient to constitute an incentive for quality Directors to remain with the Company. The board of directors considered and proposed the remuneration for the year of 2022 as follows:

Comparison of 2021 and 2022 Director remuneration										
Type Baht/month person	2021					2022 (Proposed year)				
	Board of Directors	Audit Committee	Risk Management Subcommittee	Executive Committee	Nomination and Remuneration Committee*	Board of Directors	Audit Committee	Risk Management Subcommittee	Executive Committee	Nomination and Remuneration Committee*
Chairman	50,000	30,000	20,000	15,000	20,000	50,000	30,000	20,000	15,000	20,000
Director	28,000	25,000	15,000	10,000	15,000	28,000	25,000	15,000	10,000	15,000
	Not exceeding Baht 5,000,000					Not exceeding Baht 5,000,000				

*Nomination and Remuneration Committee and Executive Committee remuneration is considered remuneration for each meeting attendance.

Propose to the 2022 Annual General Meeting of Shareholders to authorise the Board of Directors to consider and allocate the remuneration to other sub-committees within the amount not exceeding Baht 5,000,000.

The Chairman of the Meeting. Provided all shareholders with opportunities to make inquiries. No shareholder increases inquiries. The chairman proposes the shareholder meeting to consider and casts their votes.

Resolution

The Meeting passed its resolution to approve the Directors' remuneration for the year 2022 at the amount not exceeding Baht 5,000,000. And authorize the Board of Directors to have authority to consider and allocate the Directors' remuneration for other sub-committee at the amount not exceeding Baht 5,000,000, with the votes as follows:

	Approval	Disapproval	Abstain	Voided Ballot(s)
shares	14,551,624,841	1,936,000	120,000	-
percentage	99.9859	0.0133	0.0008	-

Agenda 7

To consider and approve the appointment of auditor and auditor fees for the year 2022.

The Chairman of the board: Assign Mr. Preecha Nuntnarumit to present the detail to the meeting.

Mr. Preecha Nuntnarumit: Pursuant to Section 120 of the Public Limited Companies Act B.E. 2535 (1992) (as amended) the Annual General Meeting of Shareholders shall appoint the auditor and fix the audit fees every year. Regarding the appointment of such auditor, the existing auditor may be reappointed. In addition, according to the Securities and Exchange Commission (SEC) has announced of amendments to the rules regarding auditor rotation, an auditor of a listed company must be rotated every 7 fiscal years (regardless of consecutiveness) and must be off the same auditor for 2 years. In 2022, the Audit Committee had proposed the appointment of auditors for the year 2022 to the Board of Directors for further proposal to the shareholders' meeting. The names of the auditors are as follows:

1. Mr. Somckid Tiatragul, CPA No. 2785 who has done audit work for the company for 2 years; or
2. Ms. Kanyanat Sriratchatchaval, CPA No. 6549; or
3. Ms. Amornjid Baolorpet, CPA No. 10853; or
4. Ms. Saranya Aharamahaphanit, CPA No. 9919; or
5. Ms. Laksamee Deetrakulwattanapol, CPA No. 9056; or
6. Ms. Kesanee Srathongphool, CPA No. 9262.

of Grant Thornton Co., Ltd. as the Company's auditors for the fiscal year 2022 and the interim period of 3 quarters. In the event that none of these auditors is available, Grant Thornton shall delegate another representative to review and audit financial statement of the Company. The auditors mentioned above have no relationship and/or interest with the Company, its subsidiaries, executive, major shareholder, or any person related to such persons, and thus is able to conduct an independent audit and offer independent opinion in the Company's Financial Statement.

Therefore, propose to the shareholders' meeting to consider appointing the auditors mentioned above to become the auditor of the Company for the fiscal year 2022. The auditor's fee for the year 2022 is Baht 2,500,000 decreased by Baht 430,000 from the year 2021 (2021: Baht 2,930,000).

	2021	2022 Proposed year	Incr/(decr) %
Audited Financial Statements for the year	1,530,000	1,250,000	-18%
Reviewed Financial Statements for 3 quarters	1,350,000	1,200,000	-11%
Reviewed Form 56-1	50,000	50,000	0%
Total	2,930,000	2,500,000	-15%

The Chairman of the Meeting provided all shareholders with opportunities to make inquiries. The chairman proposes the shareholder meeting to consider and casts their votes.

Miss Chonticha Pumpmuek (Master of Ceremony): In this Agenda, there were 1 additional shareholder attending the Meeting, representing 2,500,000 shares; as a result, there were totally 73 shareholders attending the Meeting, representing 14,556,180,841 shares.

Resolution

The Meeting passed its resolution to approve the appointment of the auditors. The names of the auditors are as follows

1. Mr. Somckid Tiatragul, CPA No. 2785 who has done audit work for the company for 2 years; or
2. Ms. Kyanat Sriratchachaval, CPA No. 6549; or
3. Ms. Amornjid Baolorpet, CPA No. 10853; or
4. Ms. Saranya Aharamahaphanit, CPA No. 9919; or
5. Ms. Laksamee Deetrakulwattanapol, CPA No. 9056; or
6. Ms. Kesanee Srathongphool, CPA No. 9262.

of Grant Thornton Co., Ltd. as the auditor of the Company for the fiscal year 2022 and the interim period of 3 quarters, with the auditor's fee as follows:

Audited Financial Statements for the year Baht 1,250,000 บาท

Reviewed Financial Statements for 3 quarters Baht 1,200,000 บาท

Review 56-1 Baht 50,000 บาท

Total: Baht 2,500,000 (excluding out-of-pocket expenses), with the votes as follows:

	Approval	Disapproval	Abstain	Voided Ballot(s)
share	14,554,295,841	1,885,000	-	-
percentage	99.9871	0.0129	-	-

Agenda 8

To consider and approve the revocation of the resolution to the Extraordinary General Meeting of Shareholders No. 1/2022 in agenda 2, 3, 4, 5 and 6.

The Chairman of the board: Assign Mr. Preecha Nuntnarumit to present the detail to the meeting.

Mr. Preecha Nuntnarumit: According to the Extraordinary General Meeting of Shareholders No.1/2022 held on 9 February 2022 had passed the resolution to change par value by way of reversed stock split from Baht 0.075 to Baht 0.75 each by reversed stock split, resulting in the number of ordinary shares to decrease at the ratio of 10 existing share to 1 new share and number of registered shares of the Company decreased by 35,980,784,508 shares from 39,978,649,453 shares to 3,997,864,945 shares.

The Company has submitted the registration form to the Ministry of Commerce relation to the changing of par value and amend Clause 4 (Registered Capital) of the Company's Memorandum of Association to be in line with the change of the par value together with the request to change paid up capital to in line with par value under the resolution of the Extraordinary General Meeting of Shareholders No.

1/2022. However, the registrar has an order to reject the registration of the Company by providing the opinion that this is the request to register for the decrease of the capital by Baht 0.225 and number of stocks also decreased by 0.3 shares. Therefore, the request to register share capital under the resolution of the Extraordinary General Meeting of Shareholders No. 1/2022 is unable to practice even though all shareholders recognized the decrease of number of shares and registered shares as the proposed by the Company and also passed their resolutions in this agenda.

As the results the Company has to propose the meeting to revoke the resolution to the Extraordinary General Meeting of Shareholders No. 1/2022 in agenda 2 (changing par value), 3, 4, 5 and 6 as they are continuous agenda. The Company will propose the increase registration of capital and changing in par value to the shareholder meeting in the agenda 9 – 14 accordingly.

The Chairman of the Meeting. Provided all shareholders with opportunities to make inquiries. No shareholder increases inquiries. The chairman proposes the shareholder meeting to consider and casts their votes.

Resolution

The meeting passed its resolution to consider and approve the revocation of the resolution to the Extraordinary General Meeting of Shareholders No. 1/2022 in agenda 2, 3, 4, 5 and 6 with the votes as follows:

	Approval	Disapproval	Abstain	Voided Ballot(s)
share	14,553,134,841	3,046,000	-	-
percentage	99.9791	0.0209	-	-

Agenda 9

To consider and approve the increase of the Company's registered capital of Baht 899,519,617.275 from the previous of Baht 2,998,398,708.975 to Baht 3,897,918,326.25 by issuing newly shares 11,993,594,897 shares at par value of Baht 0.075 each and the amendment of Clause 4. of Memorandum of Association to be in line with the capital increase.

The Chairman of the board: Assign Mr. Preecha Nuntnarumit to present the detail to the meeting.

Mr. Preecha Nuntnarumit: The Company has to increase the Company's registered capital by Baht 899,519,617.275 from the previous registered capital of Baht 2,998,398,708.975 to be the new registered capital of Baht 3,897,918,326.25 by increasing the new capital into 11,993,594,897 ordinary shares at the par value of Baht 0.075 each (**before changing par value by way of the reversed stock split**) by allotment to

1) offer to specific person (Private Placement) of 47 shares to avoid a fraction of share after changing the par value by way of reverse stock split and

2) accommodate the exercise of the warrants to buy the ordinary shares of the Company of EFORL-W5 not exceeding 799,572,990 shares, EFORL-W6 not exceeding 399,786,495 shares, totaling of 1,199,359,485 shares (**after changing of par value in agenda 11**). Purposes of this increase capitals are to restore debts including its business. To in line with the increase capital, the Company has to amend Clause 4. of the Memorandum of Association of the Company as follows:

Clause 4 Registered capital Baht 3,897,918,326.25

Divided into 51,972,244,350 shares

Par value Baht 0.075

Categorized as:

Ordinary shares 51,972,244,350 shares

Preferred shares -

Including assigned the board of director or chief executive director or authorized director and/or the person assigned by the board of director or chief executive director or authorized director to register the amendment of the Company's Memorandum of Association to the Department of Business Development Ministry of Commerce have the power to amend and add words to comply with the order of the registrar under the law.

The Chairman of the Meeting. Provided all shareholders with opportunities to make inquiries. No shareholder increases inquiries. The chairman proposes the shareholder meeting to consider and casts their votes.

Miss Chonticha Pumpruek: (Master of Ceremony) reported that, in this Agenda, the number of shareholders attending the Meeting increased by 2 persons, totaling of 49,846,900 shares, causing there were totally 75 shareholders attending the Meeting with total of 14,606,027,741 shares.

Resolution

The meeting passed its resolution to consider and approve the increase of the Company's registered capital of Baht 899,519,617.275 from the previous of Baht 2,998,398,708.975 to Baht 3,897,918,326.25 by issuing newly shares 11,993,594,897 shares at par value of Baht 0.075 each and the amendment of Clause 4. of Memorandum of Association to be in line with the capital increase with the votes as follows:

	Approval	Disapproval	Abstain	Voided Ballot(s)
shares	14,597,267,741	8,760,000	-	-
percentage	99.9400	0.0600	-	-

Agenda 10

To consider and approve the allocation of 47 newly issued ordinary shares at the par value of Baht 0.075 per share to Mr. Preecha Nuntnarumit with the offering price at the market price with no any discounts to avoid a fraction of shares arising out from the adjusting the par value by way of reverse stock split.

The Chairman of the board: Assign Miss Chonticha Pumpruek to present the detail to the meeting.

Miss Chonticha Pumpruek: To accommodate with the changing in par value by way of the reversed stock split and to avoid a fraction of shares arising out from the adjusting the par value on the agenda 11, the board of directors of the Company proposed to consider to the allotment newly shares to a specific person (private placement) namely Mr. Preecha Nuntnarumit of 47 shares at par value of Baht 0.075 with the offering price at the market price with no any discounts to avoid a fraction of shares arising out from the adjusting the par value by way of reverse stock split. Mr. Preecha Nuntnarumit is a connected person, but the transaction size does not reach the requirement to be disclosed under the connected transaction. And propose the meeting to consider delegating the power to the Board of Directors or Chief Executive Officer to be empowered to take any actions in relation to the said issuance, offering and allocation of the newly issued ordinary shares together with all action to complete the assignment. The detail to issue and allocate share capital represented in F53-4 in the Enclosure 3 and information memorandum (Enclosure 6) submitted to the notification letter.

Mr. Preecha Nuntnarumit: Provided all shareholders with opportunities to make inquiries.

Shareholder: Total shares of 47 units are the fraction caused the issues for the registration. The Company: therefore, request to approve. Is it correct?

Mr. Preecha Nuntnarumit: Yes. This is to allocate newly shares to private placement for avoidance a fraction of shares arising out from the adjusting the par value. The Board of Directors allotted shares to me due to convenient for registration. The total value of this allotment is Baht 6.

The Chairman of the Meeting: Provided all shareholders with opportunities to make inquiries. No shareholder increases inquiries. The chairman proposes the shareholder meeting to consider and approve the allocation newly shares to private placement, Mr. Preecha Nuntnarumit, of 47 ordinary shares at the par value of Baht 0.075 per share at the market price together with the delegate the power as above.

Miss Chonticha Pumpruek: (Master of Ceremony) reported that, in this Agenda, one shareholder representing 230,000 shares left the meeting, causing there were totally 74 shareholders that attended the meeting, representing 14,605,797,741 shares.

Resolution

The shareholder meeting passed its resolution to consider and approve the allocation newly issued ordinary shares to Private Placement, Mr. Preecha Nuntnarumit, of 47 shares at the par value of Baht 0.075 per share with the offering price at the market price to avoid a fraction of shares arising out from the adjusting the par value by way of reverse stock split with the votes as follows:

	Approval	Disapproval	Abstain	Voided Ballot(s)
share	14,355,967,742	1,830,000	247,999,999	-
percentage	98.2895	0.0125	1.6980	-

Agenda 11

To consider and approve the change of the par value of the Company's shares by way of reverse stock split from Baht 0.075 to Baht 0.75 each and to amend Clause 4 (Registered Capital) of the Company's Memorandum of Association to be in line with the change of the par value of the Company by way of reverse stock split.

The Chairman of the board: Assign Mr. Preecha Nuntnarumit to present the detail to the meeting.

Mr. Preecha Nuntnarumit: continuing with the agenda 10 after increasing share capital, to set the par value at the minimum price in line with rule of SET, the Company proposed to change par value from Baht 0.075 to Baht 0.75 by the reversed stock split resulting in the number of ordinary shares to decrease by 46,775,019,915 shares from 51,972,244,350 shares to 5,197,224,435 shares with the par value of Baht 0.75 per share. The changing of par value results in a decrease of number of shares to be held of each shareholder to be decrease in the ratio of 10 existing shares: 1 new share.

After issuing share to PP	Before the change in par value	After the change in par value
Registered capital (Baht)	3,897,918,326.25	3,897,918,326.25
Number of registered shares	51,972,244,350	5,197,224,435
Paid up capital (Baht)	2,998,398,712.50	2,998,398,712.50
No of paid-up capital (shares)	39,978,649,500	3,997,864,950
Par value	0.075	0.75

The calculation for changing the par value from Baht 0.075 to Baht 0.75 resulting in some shareholders having fractions of existing shares that are not enough to convert into new shares. The original fraction of shares in such amount will be rounded off. In calculating the change in par value and rounding off existing shares, the Company will assign TSD, the Company's share registrar to calculate this transaction under TSD's system in order to preserve the rights of certain shareholders affected by such rounding of existing shares. Shareholders may buy or sell fractional shares (odd lots) on the stock exchange. in order to have full shares for calculation before the date of the change in the par value of the Company's shares. However, for shareholders whose existing fractional shares are insufficient to convert into new shares which are discarded after the calculation, the Company is willing to pay cash to compensate for the discarded existing fractions at the price per share. equal to the weighted average closing price of the Company's shares listed on the Stock Exchange of Thailand for the past 7 consecutive business days prior to the date of the 2022 Annual General Meeting of Shareholders, whereby each affected shareholder can claim compensation for fractional shares at the Company's office at the 1st floor, the Building No. 160, Ngamwongwan Road, BangKhen, Mueang Nonthaburi, Nonthaburi within 1 month from the date of the change in the par value of the Company's shares come into force. If any affected shareholder fails to receive such compensation within the specified period, the Company shall be deemed to have waived the right to receive the compensation.

In addition, to propose the shareholder meeting delegating power to the authorized directors and/or the Chief Executive Officer and/or the person assigned by the authorized director and/or Chief Executive Officer have the authority to take any necessary and reasonable action concerning any change in the par value of the shares. This includes, but is not limited to, setting conditions and other details, notifying, or requesting permission to any relevant authority in compliance with the law and/or relevant regulations. To comply with law, to propose to the shareholders meeting to consider and approve the amendment of Clause 4 of the Company's Memorandum of Association to in line with the changing in par value as follows:

Clause 4	Registered capital Baht 3,897,918,326.25
	(Three Thousand Eight Hundred Ninety-Seven Million Nine Hundred Eighteen Thousand Three Hundred Twenty-Six Baht and Twenty-Five Stang)
Divided into	5,197,224,435 shares
	(Five Thousand One Hundred Ninety-Seven Million Two Hundred Twenty-Four Thousand Four Hundred Thirty-Five shares)
Par value	Baht 0.75 (Seventy-Five satang)
Categorized as:	5,197,224,435 shares
	(Five Thousand One Hundred Ninety-Seven Million Two Hundred Twenty-Four Thousand Four Hundred Thirty-Five shares)
Preferred shares	-

In this regard, propose the shareholder meeting to delegate the authorized directors and/or the person assigned by the authorized director have the authority to amend the Company's Memorandum of Association to the Department of Business Development, Minister of Commerce to amend and add words to comply with the order of the registrar under the law.

Mr. Preecha Nuntnarumit: Provided all shareholders with opportunities to make inquiries.

Shareholder: When did the changing in par value finish?

Miss Chonticha Pumpruek: Within 25 April 2022.

Shareholder: The changing in par value and increasing capital were made for solve C Sign Posting, is it correct?

Mr. Preecha Nuntnarumit: The changing in par value and increasing capital are one of our plans to solve C Sign Posting.

Shareholder: What is the benefit for shares holders in case of the allotment shares of 47 shares to private placement and changing par value?

Mr. Preecha Nuntnarumit: The allotment for private placement of 47 shares is to avoid a fraction of shares arising out from the adjusting the par value which is for registration capital at Ministry of Commerce. In addition, the Company will be able to increase capital by issuing warrants EFORL-W5 and EFORL-W6 for funding to restructure debts and capital and also utilise for working capital resulting to make the business growth in the future.

The Chairman of the Meeting. Provided all shareholders with opportunities to make inquiries. No shareholder increases inquiries. To propose the shareholder meeting to consider and approve the change of the par value of the Company's shares by way of reverse stock split from Baht 0.075 to Baht 0.75 each and to amend Clause 4 (Registered Capital) of the Company's Memorandum of Association to be in line with the change of the par value of the Company by way of reverse stock split together with the delegation power for the above reasons.

Resolution

The shareholder meeting passed its resolution to consider and approve the change of the par value of the Company's shares by way of reverse stock split from Baht 0.075 to Baht 0.75 each and to amend Clause 4 (Registered Capital) of the Company's Memorandum of Association to be in line with the change of the par value of the Company by way of reverse stock split together with the delegate the authorized directors and/or the person assigned by the authorized director have the authority to amend the Company's Memorandum of Association to the Department of Business Development, Minister of Commerce to amend and add words to comply with the order of the registrar under the law, with the votes as follows:

	Approval	Disapproval	Abstain	Voided Ballot(s)
shares	14,577,680,241	7,410,000	20,707,500	-
percentage	99.8075	0.0507	0.1418	-

Agenda 12

To consider and approve the issuance and offering of Warrants No. 5 (EFORL-W5) not exceeding 799,572,990 shares to existing shareholder on a pro rata basis after changing in the par value of the Company by way of reverse stock split.

The Chairman of the board: Assign Mr. Preecha Nuntnarumit to present the detail to the meeting.

Mr. Preecha Nuntnarumit: Continuously with agenda 11 which the shareholder meeting resolved to approve changing par value from Baht 0.075 per share to Baht 0.75 per share, the Company has a plan to increase share capital with the objective to utilise cash proceeds for working capital to repay debts and accommodate the expansion of the new business relating to the medical business to meet its

strategic plan. The Company resolved to approve to propose to issue and offer the Warrant series 5 (EFORL-W5) not exceeding 799,572,990 units (after the change of the par value by way of reverse stock split) for allocation to the Company's existing shareholders in proportion to their shareholding percentage (Right Offering) at the ratio of 5 existing ordinary shares to 1 unit of the Warrant EFORL-W5, at the offering price at Baht 0.40 per unit.

- The issued date: 31 May 2022
- Term: 1 year from issuance and expiry date on 31 May 2023
- Exercise Ratio 1 unit of EFORL-W5: 1 share
- Exercise Period
 - 1) 30 June 2022 ("First Exercise Date")
 - 2) 30 September 2022
 - 3) 30 December 2022
 - 4) 31 May 2023 ("Last Exercise Date")
- Exercise Price Baht 1 per share

In case of the existing shareholders subscribe to the EFORL-W5 exceeding the numbers of EFORL-W5, the remaining from the allocation according to the rights shall be allocated according to the existing shareholdings of the subscribers who subscribed in excess of their rights accordingly by the Company. The allocation of the EFORL-W5 shall be continued until there is no remaining EFORL-W5 from the allocation. The details are presented in the notification letter attached into the Enclosure 3 and 4.

- Record date is set on 27 April 2022.
- The details are presented in the enclosure 2 and 3.

Proposed the shareholder meeting consider and approve the issuance and offering of Warrants No. 5 (EFORL-W5) and delegate the power of the Board of Directors of the Company and/or Chief Executive Officer and/or persons entrusted by the Board of Directors of the Company and/or Chief Executive Officer to be empowered to do all acts and things as deemed necessary and appropriate with regard to the issuance and offering of newly issued shares and Warrants as well as amending any details and condition as deemed necessary and/or related to an issuance and/or allotment of newly issued shares and Warrants under the condition of related laws. This includes but not limited to the criteria for the allocation of the newly issued ordinary shares and the warrants, determination of subscription and payment period etc. as well as empowered to do all acts as deemed necessary and appropriate with regard to an issuance and allotment in order to complete the issuance and allotment of newly issued shares and Warrants with including but not limited to providing information, contacting, preparing, signing, delivering, submitting any documents, applications in relation to the issuance and offering to Securities Exchange Commission, Stock Exchange of Thailand, Thailand Securities Depository Company Limited, Ministry of Commerce and other related authorities as well as request for approval for the newly issued ordinary shares and Warrants to be listed on the Stock Exchange of Thailand as well as entrust other person to be authorized and etc.

Mr. Preecha Nuntnarumit: Provided all shareholders with opportunities to make inquiries.

Shareholder: If there are 3,000,000 shares, how many shares to be allocated and how much cash to be paid. Please give the example and calculation.

Mr. Preecha Nuntnarumit: If there are 3,000,000 shares and to be subscribed for the EFORL-W5, shareholder will be offered EFORL-W5 of 60,000 units at the amount of Baht 24,000 and to be offered EFORL-W6 of 30,000 units at Baht 0. The calculation is:

- If total current shares are 3,000,000 shares, the new shares after changing par value will be
 $= 3,000,000 \text{ shares} / \text{Baht } 10 \text{ per share (after changing par value from Baht } 0.075 \text{ to Baht } 0.75)$
 $= 3,000,000/10 = 300,000 \text{ shares (new shares after changing par value)}$
- Shares after changing par value of 300,000 shares will be allocated warrants of EFORL-W5 (5 existing shares: 1 EFORL-W5) as follows:
 $= 300,000/5 = 60,000 \text{ units (EFORL-W5)}$
- Offer price at Baht 0.4 per unit, accounted to
 $= 60,000 \times 0.4 = \text{Baht } 24,000$
- After making the payment of Baht 24,000 or 60,000 unit of EFORL-W5, the shareholder will be offered EFORL-W6 at the ratio 2 EFORL-W5 : 1 EFORL-W6
 $= 60,000 / 2 = 30,000 \text{ units (EFORL-W6)}$

No price any be charged for EFORL-W6. In addition, shareholders are enabled to oversubscribe warrant.

Shareholder: Is the price of Baht 0.4 per unit expensive comparing to the market price?

Mr. Preecha Nuntnarumit: The Board of Director has considered that the offer price of EFORL-W5 at Baht 0.4 per unit was reasonable.

Shareholder: Does the Company consider discounting both price of warrant EFORL-W5 and its exercise price?

Mr. Preecha Nuntnarumit: The issuing and offering price will be same as plan which are EFORL-W5 of Baht 0.4 per unit and the exercise price of Baht 1 per share.

The Chairman of the Meeting. Provided all shareholders with opportunities to make inquiries. No shareholder increases inquiries. To propose the shareholder meeting to consider and approve the issuance and offering of Warrants No. 5 (EFORL-W5) not exceeding 799,572,990 shares to existing shareholder on a pro rata basis after changing in the par value of the Company by way of reverse stock split together with the delegation power for the above reasons.

Miss Chonticha Pumpruek: (Master of Ceremony) reported that, in this Agenda, one additional shareholder representing 165,000 shares attend the meeting, causing there were totally 75 shareholders that attended the meeting, representing 14,605,962,741 shares.

Resolution

To consider and approve the issuance and offering of Warrants No. 5 (EFORL-W5) not exceeding 799,572,990 shares to existing shareholder on a pro rata basis after changing in the par value of the Company by way of reverse stock split, with the votes as follows:

	Approval	Disapproval	Abstain	Voided Ballot(s)
share	14,508,741,741	97,221,000	-	-
percentage	99.3344	0.6656	-	-

Agenda 13

To consider and approve the issuance and offering of Warrants No. 6 (EFORL-W6) not exceeding 399,786,495 shares to existing shareholder who intends to subscribe to purchase the Warrants EFORL-W5 after changing in the par value of the Company by way of reverse stock split.

The Chairman of the board: Assign Mr. Preecha Nuntnarumit to present the detail to the meeting.

Mr. Preecha Nuntnarumit: Continuously with agenda 12 to motivate to shareholders who subscribe EFORL-W5, the Company proposed the shareholders to consider and approve the issuance and offering of Warrants No. 6 (EFORL-W6) not exceeding 399,786,495 shares to existing shareholder who intends to subscribe to purchase the Warrants EFORL-W5 after changing in the par value of the Company by way of reverse stock split at the ratio of 2:1 (2 units of Warrant EFORL-W5 to 1 unit of the Warrant EFORL-W6), at the offering price at Baht 0. Any fraction of EFORL-W5 remaining from the calculation at the allocation ratio, such fraction shall be discarded.

Date of Issue of Warrants : 31 May 2022

Expiration date of Warrants : 3 years from the issuance date of warrants, or on 31 May 2025

Exercise Period : The warrant holders may exercise warrants as follows:

- 1) 30 November 2022 (“First Exercise Date”)
- 2) 31 May 2023
- 3) 30 November 2023
- 4) 31 May 2024
- 5) 30 November 2024
- 6) 31 May 2025 (“Last Exercise Date”)

Exercise Price : Baht 2.5 per share

Proposed the shareholder meeting consider and approve the issuance and offering of Warrants No. 6 (EFORL-W6) not exceeding 399,786,495 units, allotment to existing shareholder who intends to subscribe to purchase the Warrants EFORL-W5 at the ratio of 2 units of Warrant EFORL-W5 to 1 unit of the Warrant EFORL-W6, at the offering price at Baht 0. In addition to delegate the power of the Board of Directors of the Company and/or Chief Executive Officer and/or persons entrusted by the Board of Directors of the Company and/or Chief Executive Officer to be empowered to do all acts and things as deemed necessary and appropriate with regard to the issuance and offering of newly issued shares and Warrants as well as amending any details and condition as deemed necessary and/or related to an issuance and/or allotment of newly issued shares and Warrants under the condition of related laws. This includes but not limited to the criteria for the allocation of the newly issued ordinary shares and the warrants, determination of subscription and payment period etc. as well as empowered to do all acts as deemed necessary and appropriate with regard to an issuance and allotment in order to complete the issuance and allotment of newly issued shares and Warrants with including but not limited to providing information, contacting, preparing, signing, delivering, submitting any documents, applications in relation to the issuance and offering to Securities Exchange Commission, Stock Exchange of Thailand, Thailand Securities Depository Company Limited, Ministry of Commerce and other related authorities as well as request for approval for the newly issued ordinary shares and Warrants to be listed on the Stock Exchange of Thailand as well as entrust other person to be authorized and etc.

The Chairman of the Meeting: Provided all shareholders with opportunities to make inquiries. No shareholder increases inquiries. Propose to shareholder meeting to consider and approve the issuance and offering of Warrants No. 6 (EFORL-W6) not exceeding 399,786,495 shares to existing shareholder who intends to subscribe to purchase the Warrants EFORL-W5 after changing in the par value of the Company by way of reverse stock split together with the delegation power for the above reasons.

Miss Chonticha Pumpruek: (Master of Ceremony) reported that, in this Agenda, one additional shareholder representing 19,285,000 shares attend the meeting, causing there were totally 76 shareholders that attended the meeting, representing 14,625,247,741 shares.

Resolution To consider and approve the issuance and offering of Warrants No. 6 (EFORL-W6) not exceeding 399,786,495 shares to existing shareholder who intends to subscribe to purchase the Warrants EFORL-W5 after changing in the par value of the Company by way of reverse stock split and delegate power as the above reasons, with the votes as follows:

	Approval	Disapproval	Abstain	Voided Ballot(s)
share	14,612,676,741	12,571,000	-	-
percentage	99.9140	0.0860	-	-

Agenda 14 To consider and approve the increase of the Company's registered capital to accommodate the exercise of Warrant EFORL-W5 and Warrant EFORL-W6 after changing in the par value of the Company by way of reverse stock split.

The Chairman of the board: Assign Mr. Preecha Nuntnarumit to present the detail to the meeting.

Mr. Preecha Nuntnarumit: The Company has plans to issue and offer EFORL-W5 and EFORL-W6 which has to increase the registered capital as details in agenda 9, 11, 12 and 13. To comply by law, the Company has to consider allocating newly share capital to accommodate the issuance and offering warrants, EFORL-W5 and EFORL-W6 after changing par value from Baht 0.075 to Baht 0.75, as follows.

Allotted to	Number of shares	Ratio (Old : New)	Issuing Price (Baht/share)
1. To accommodate the exercise of the warrants to purchase ordinary shares of the Company Series 5 (EFORL-W5) issued to the existing shareholders of the Company in proportion to their shareholding.	Not exceeding 799,572,990 (after changing in par value by way reverse of stock split)	Ratio 5 ordinary shares: 1 unit of warrant	Warrant allocated to the existing Shareholders at the amount of Baht 0.40 per unit and (the exercise price is at Baht 1.00 per unit)
2. To accommodate the exercise of the warrants to purchase ordinary shares of the Company Series 6 (EFORL-W6)	Not exceeding 399,786,495 (after changing in par value by way reverse of stock split)	2 unit of warrant to purchase ordinary shares of the Company Series 5 (EFORL-W5): 1 unit of warrant	Warrant allocated to the warrant holders of EFORL-W5 at the amount of 0.00 Baht per unit and (the exercise price is at Baht 2.50 per unit)
	1,199,359,485		

The detail is presented in the F53-4 attached to the notification letter (Enclosure 3).

- The reason for the increase share capital:

To restructure the capital, debts, to reduce financial risk in D/E ratio of the Financial Institutions and enhance the Company's credibility to give the business opportunity to be grow up.

- The possible and rational of the plan to increase capital and the plan for utilizing proceeds received from the offering warrant

The Board of Director has opinion that the Company will be able to utilise the funding as specified plan of which one of the Company’s plans to solve the Caution Sign Posted (“C”) to support the Company to do the business in the Mega Trend and sustainability.

The Board of Directors also expected that the utilisation funding as its purposes will support the Company to have the positive impacts i.e., adequate working capital, reduce cost of debts, having funding for business expansion and getting credibility with customers and stakeholders in the financial and business stability.

The Company proposed to shareholder meeting to consider and approve the increase of the Company’s registered capital to accommodate the exercise of Warrant EFORL-W5 and Warrant EFORL-W6 and to delegate of power the Board of Directors of the Company and/or Chief Executive Officer and/or persons entrusted by the Board of Directors of the Company and/or Chief Executive Officer to be empowered to do all acts and things as deemed necessary and appropriate with regard to the increase registered capital of the Company as well as amending any information in document, shareholders’ minute meeting, Memorandum of Association and other request and/or to do all acts demanded by registrar office with regard to registration of increase of registered capital of the Company to Department of Business Development, the Ministry of Commerce and do all acts as deemed necessary and appropriate with regard to an issuance and allotment in order to complete the issuance and offering of newly issued shares and Warrants to be listed on the Stock Exchange of Thailand including the submittance any documents, applications in relation to the issuance and offering to Securities Exchange Commission, Stock Exchange of Thailand, Ministry of Commerce and any relating offices.

The Chairman of the Meeting: Provided all shareholders with opportunities to make inquiries. No shareholder increases inquiries. Proposed the shareholder meeting to consider and approve the increase of the Company’s registered capital to accommodate the exercise of Warrant EFORL-W5 and Warrant EFORL-W6.

Resolution

To consider and approve the increase of the Company’s registered capital to accommodate the exercise of Warrant EFORL-W5 and Warrant EFORL-W6 after changing in the par value of the Company by way of reverse stock split together with delegate power as the above details, with the votes as follows:

	Approval	Disapproval	Abstain	Voided Ballot(s)
share	14,612,676,741	12,571,000	-	-
percentage	99.9140	0.0860	-	-

Agenda 15

To consider and approve other issues (if any)

The Chairman of the Meeting: All agendas have been considered and approved from the meeting. If shareholders have any inquires or suggestion, please click in question icon and type the question via Application IR PLUS AGM.

There are the questions from shareholders:

Question 1. The reason why the Company increased capital by issuing Warrant EFORL-W5 rather than Ordinary shares.

Mr. Preecha Nuntnarumit: According to the plan for increasing capital and utilization, the Company has an objective to restructure debt and capital which will utilize funding from time to time of which the EFORL-W5 has 1 year term and can be exercised every 3 months. This is for providing time to shareholders to make the decision which will be in line with the plan of the Company. This is because the Company would like to avoid a burden to shareholders at one time.

Question 2. What is the aim of the Company in the future?

Mr. Preecha Nuntnarumit: The Company still focuses on the medical device business and will have a plan to do the health business which may be in form of distributor. In addition, the Company has a plan to produce medical device products and health products in the future. If the Company has a clearer picture and progress of this action even having partner to join or not, the Company will inform shareholders accordingly.

Question 3. After Coronavirus (Covid-19) is Endemic, what the effect to medical device product is?

Mr. Preecha Nuntnarumit: From my experiences in medical device business and discussion with the specialist physician, although the Covid-19 will be the endemic, there are still a lot of serious sick and death people from Covid-19. If the government is unable to control or decrease infection rate, there still have serious sick and death people. Therefore, the government sector still allocates budget to cope this pandemic situation. Although the Government is able to control the pandemic, it still has the budget expenditure of the government sector for healthcare i.e., expand ICU, patient beds and other medical devices.

In addition, there are currently new private hospitals to be opened causing the rising demand of medical devices. The Company is still confident in the medical device business which will be growth and make the profit.

Question 4. Does the Company have the plan to increase capital after issuing and offering warrant?

Mr. Preecha Nuntnarumit: If the Company is able to sell EFORL-W5 and the warrant holder of EFORL W5 and EFORL-W6 exercise both warrants, the Company will have enough funding to restructure debts and using for working capital to do our business.

Question 5. In case that the Company is unable to sell warrant as plan, what the source of fund to compensate unsold warrant?

Mr. Preecha Nuntnarumit:

We (the Company) are confident that the raising capital will be successful, or the Company is able to sell EFORL-W5 to shareholder as planned to utilize funding as working capital. However, if the raising capital is unsuccessful, the Company will seek out the funding from financial institution and/or partners which has supported funding to the Company.

Question 6. Can the Company solve C sign posting within this year?

Mr. Preecha Nuntnarumit: The Company has always considered the plan to solve C sign posting in every quarter. In addition this increase capital is one of the plans to solve C sign posting. The Company has aims to lift C sign within this year. If the Company is unable to solve C sign posting, the Company will speed up to solve C sign posting by next year.

The Chairman of the Meeting: The Company records photo and video in the meeting today for information to shareholders. If shareholder is interested, he/she is able to access the Company website www.eforl-aim.com

The Chairman of the Meeting addressed to thanks all shareholders for their devotion of time to attend the Meeting and addressed to close the Meeting.

The Meeting was concluded at 12.15 a.m.

(Signed)

Chairman of the Meeting

Mr. Tachaphol Kanjanakul
Chairman of the Board of Directors