

(Translation)



Minutes of the Extraordinary General Meeting of Shareholders No. 1/2022
E for L Aim Public Company Limited

Date, Time and Venue of the Meeting

The Meeting was arranged on Tuesday, 9 February 2022 at 10.00 a.m., through the electronic media under the Emergency Decree on Teleconferences through Electronic Devices B.E. 2563 (2020) via Application IR PLUS AGM collecting the information of all attendees for supporting evidence i.e., username, date and time to attend and leave the meeting together with photo and voice memo and result of their votes. The meeting shall be conducted by regulation and law of related regulation offices; Ministry of Commerce, The Stock Exchange of Thailand, The Securities and Exchange Commission and the information security related to under the Emergency Decree on Teleconferences through Electronic Devices B.E. 2563 (2020) of which the meeting has broadcast via an electronic means from the meeting room 6th floor, the Building No. 160, Ngamwongwan Road, Bang Khen, Mueang Nonthaburi, Nonthaburi.

Directors and Executives Attending the Meeting

- | | |
|--------------------------------|---|
| 1. Mr. Tachaphol Kanjanakul | Chairman of the Board |
| 2. Mr. Preecha Nuntnarumit | Chairman of Executive Director, Chief Executive Officer and Managing Director |
| 3. Mr. Rujapong Prabhasanobol | Independent Director, Chairman of the Audit Committee |
| 4. Mr. Jitkasem Sangsingkeo | Independent Director, Member of the Audit Committee |
| 5. Mr. Pipat Yingseree | Independent Director, Member of the Audit Committee |
| 6. Ms. Watacharaporn Suwinchai | Director |
| 7. Mr. Apirak Kanchanakongkha | Acting Chief Finance Officer |
- Equal to 85.714 % of the total number of directors (six persons)

Directors and Executives Not Attending the Meeting

- | | |
|------------------------------|--------------------|
| 1. Mr. Jackrit Lohajaroensub | Executive Director |
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Before the Meeting Started:

Miss Chonticha Pumpruek delivered a welcome speech to shareholders to the Extraordinary General Meeting of Shareholders No. 1/2022 of E for L Aim Public Company Limited through electronic media and clarified the information to the meetings as follows.

As a consequence of the COVID-19 pandemic situation, the Company is concerned about all shareholders' health and safety. Therefore, the Company held the Extraordinary General Meeting of Shareholders No. 1/2022 via electronic media through Application IR PLUS AGM. For the convenience, the Meeting shall consider the matters in order of the agenda stated in the Invitation Letter. The information in each agenda shall be presented and the shareholders are given the opportunity to firstly interrogate prior to vote on such agenda. The vote casting and counting procedures are explained to shareholders, as follows:

1. Shareholders may cast their votes of approval, disapproval or abstention via the Application IR PLUS AGM by pressing the button to agree, disagree and abstain and press confirm.
2. When the Chairman of the Meeting notified shareholders to pass the resolution in each session, the system will allow to cast their votes in the specific period in each session. Shareholders may cast their votes of approval, disapproval or abstention and press confirm.
3. The Company would count only votes of disapproval and abstention of shareholders, then, the number of such votes of disapproval and abstention shall be deducted from the total number of

votes of shareholders. Then, the remaining votes shall be regarded as votes of approval in such sessions

4. For shareholders do not cast their votes within the specific period for voting, the Company will deem as approval due to the online electronic vote application resulting in no voided ballot.
5. Shareholders are enable to change their votes until closing the voting period in the system for counting the total votes. If the time out, shareholders are unable to change the votes on such agenda.
6. For the shareholder who authorizes other person to attend the meeting in lieu of him/her and votes in the Proxy, the Company shall record such vote as specified by the shareholder in Proxy.
7. Every shareholder has one vote per one share.
8. This meeting has set out each agenda to propose for the shareholder to approve with various resolution as follows:

For agenda 1, 3, 4 and 6: the resolutions must be passed with the majority votes of shareholders attending the Meeting and having the voting rights.

For agenda 2 and 5, the resolutions must be passed with at least $\frac{3}{4}$ of the total votes of shareholders attending the Meeting and having the voting rights.

In case shareholder or proxy wishing to make inquiries or to express opinions in such agenda, he/she can click questions and type his/her inquires or opinion via Application IR Plus AGM all the times until closing the session.

9. In case any shareholder wishing to make inquiries or to express opinions not related to such agenda, he/she may express opinions in agenda 7 “Consideration of Other Matters”.
10. In case, shareholders additionally attended during the meeting, shareholders or proxies may exercise their voting rights only in such agenda that they attended, and resolutions thereof have not yet been passed. The Company shall report the number of shareholders and voting shares to the Chairman of the Meeting before the passing of resolutions.

There were shareholders and Proxies attending the meeting as follows:

Shareholder	1 Person	Number of Shares:	247,999,999 shares
Proxies	12 Persons	Number of Shares:	1,694,375,532 shares
Shareholders Online	63 Persons	Number of Shares:	7,316,272,831 shares
Proxies Online	4 Persons	Number of Shares:	6,366,686,088 shares

Total there were 80 shareholders representing attending the meeting 15,625,334,450 shares or 39.0842 % of the total paid up capital (39,978,649,453 shares).

The Meeting Started:

Mr. Tachaphol Kanjanakul, the Chairman of the Meeting, addressed to the Meeting that, the shareholders and proxy attending the meeting, constituting the quorum; therefore, the Chairman of the Meeting addressed to start the Meeting as per the following agenda:

Agenda 1 To consider adopting minutes of the Minutes of the Extraordinary General Meeting of Shareholders No. 2/2021.

The Chairman of the Meeting: Assign Mr. Preecha Nuntnarumit, Chief Executive Officer, presented the detail to the meeting.

Mr. Preecha Nuntnarumit: proposed the matter to the Meeting to consider and adopt the Minutes of the Extraordinary General Meeting of Shareholders No. 2/2021 hold on July 19, 2021. The Company has submitted copy of the minutes of the meeting to the Stock Exchange of Thailand according to Public Law. The minutes were also posted on the Company website and delivered to all shareholders, together with the Invitation for Shareholders' Meeting.

The Chairman of the Meeting: provided all shareholders with opportunities to make inquiries. It was apparent that no objection on or request for amendment of such Minutes by any shareholders. The Chairman of the Meeting proposed the meeting to consider adopting the Minutes of the Extraordinary General Meeting of Shareholders No. 2/2021.

Miss Chonticha Pumpruek (Master of Ceremony) reported that, in this Agenda, the number of shareholders attending the Meeting has increased by 2 persons, totaling of 7,000,000 shares and one shareholder of 2,500,000 shares left the meeting, causing there were totally 81 shareholders attending the Meeting with total of 15,629,834,450 shares.

Resolution

The Meeting passed its resolution to adopt the Minutes of the Extraordinary General Meeting of Shareholders No. 2/2021, as proposed by the Chairman of the Meeting with the votes as follows:

	Approval	Disapproval	Abstain	Voided Ballot(s)
Share	15,627,440,050	2,121,500	272,900	-
Percentage	99.9847	0.0136	0.0017	-

Agenda 2

To consider and approve the change of the par value of the Company's shares by way of reverse stock split from Baht 0.075 to Baht 0.75 each and to amend Clause 4 (Registered Capital) of the Company's Memorandum of Association to be in line with the change of the par value of the Company by way of reverse stock split.

The Chairman of the Meeting Assign Mr. Preecha Nuntnarumit, Chief Executive Officer, presented the detail to the meeting.

Mr. Preecha Nuntnarumit To set the par value of the Company to comply with the minimum par value of SET regulation, the Company proposes to change the par value of the Company's shares from Baht 0.075 to Baht 0.75 per share by reversed stock split, resulting in the number of ordinary shares to decrease by 35,980,784,508 shares from 39,978,649,453 shares to 3,997,864,945 shares with the par value of Baht 0.75 per share. The changing of par value results in a decrease of number of shares to be held of each shareholder to be decrease in the ratio of 10 existing shares: 1 new share

	Before the change in par value (Par value of Baht 0.075 per share)	After the change in par value (Par value of Baht 0.75 per share)
Registered capital	Baht 2,998,398,708.98	Baht 2,998,398,708.75
Number of registered shares	39,978,649,453 shares	3,997,864,945 shares

The calculation for changing the par value of the Company's shares from Baht 0.075 to Baht 0.75 per share resulting in some shareholders having fractions of existing shares that are not enough to convert into new shares. The original fraction of shares in such amount will be rounded off. The Company is willing to pay cash to compensate for the discarded existing fractions at the price per share. equal to the weighted average closing price of the Company's shares listed on the Stock Exchange of Thailand for the past 7 consecutive business days prior to the date of the EGM within one month. The details and process to change the par value was presented in the invitation letter sent to the shareholders.

In addition to propose to consider and approve the amendment of Clause 4 of the Company's Memorandum of Association as follows:

Clause 4 Registered capital: Baht 2,998,398,708.75

(Two Billion Nine Hundred Ninety Eight Million Three Hundred Ninety Eight Thousand Seven Hundred Eight Baht and seventy five Satang)

Divided into: 3,997,864,945 Shares
(Thirty Nine Billion Nine Hundred Seventy Eight Million Six Hundred Forty Nine Thousand Four Hundred Fifty five shares)

At the par value of: Baht 0.75 (Zero Point Seven Five Baht)

Categorized into:

Ordinary shares: 3,997,864,945 shares

(Thirty Nine Billion Nine Hundred Seventy Eight Million Six Hundred Forty Nine Thousand Four Hundred Fifty five shares)

Resolved to propose the meeting to consider and approve the change of the par value of the Company's shares and to amend Clause 4 of the Company's Memorandum of Association including assigned the authorised director or the person assigned by the authorized director to register the amendment of the Company's Memorandum of Association to the Department of Business Development Ministry of Commerce have the power to amend and add words to comply with the order of the registrar under the law.

Proxy online: why the number of shares is decrease?

Mr. Preecha Nuntnarumit: Due to the change the par value by reversed stock split, resulting in the number of ordinary shares to decrease in the ratio of 10 existing shares: 1 new share.

Shareholder online: What the date of the changing par value by reversed stock split will affect to the stock price.

Mr. Preecha Nuntnarumit: After the EGM meeting not over 14 days.

The Chairman of the Meeting: provided all shareholders with opportunities to make inquiries. The Chairman of the Meeting proposed the meeting to consider and approve the change of the par value of the Company's shares by way of reverse stock split from Baht 0.075 to Baht 0.75 each and to amend Clause 4 (Registered Capital) of the Company's Memorandum of Association to be in line with the change of the par value of the Company by way of reverse stock split.

Miss Chonticha Pumpruek: (Master of Ceremony) reported that, in this Agenda, the number of shareholders attending the Meeting has increased by 3 persons, totaling of 605,500 shares and one shareholder of 184,536,600 shares left the meeting, causing there were totally 83 shareholders attending the Meeting with total of 15,445,903,350 shares.

Resolution

The meeting passed its resolution to change the par value of the Company's shares from Baht 0.075 to Baht 0.75 and to amend Clause 4 of the Company's Memorandum of Association including assigned the authorised director or the person assigned by the authorized director to register the amendment of the Company's Memorandum of Association to the Department of Business Development Ministry of Commerce have the power to amend and add words to comply with the order of the registrar under the law

	Approval	Disapproval	Abstain	Voided Ballot(s)
Shares	15,443,725,450	1,905,000	272,900	-
Percentage	99.9859	0.0123	0.0018	-

Agenda 3

To consider and approve the issuance and offering of Warrants No. 5 (EFORL-W5) to existing shareholder on a pro rata basis

The Chairman of the Meeting: Assign Mr. Preecha Nuntnarumit, Chief Executive Officer, presented the detail to the meeting.

Mr. Preecha Nuntnarumit: The Company has a plan to increase share capital with the objective to utilise cash proceeds for working capital of the Company to repay debts and accommodate the expansion of the new business relating to the medical business to meet its strategic plan. The Company considers to issue and offer the Warrant series 5 (EFORL-W5) not exceeding 799,572,989 units (after the change of the par value by way of reverse stock split) for allocation to the Company's existing shareholders in proportion to their shareholding percentage (Right Offering) at the ratio of 5 existing ordinary shares to 1 unit of the Warrant EFORL-W5, at the offering price at Baht 0.40

- Term : 1 year
- Exercise Ratio 1 unit of EFORL-W5 : 1 share
- Exercise Period
 1. 30 June 2022 ("First Exercise Date")
 2. 30 September 2022
 3. 30 December 2022
 4. 28 February 2023 ("Last Exercise Date")
- Exercise Price Baht 1 per share

In case of the existing shareholders subscribe to the EFORL-W5 exceeding the numbers of EFORL-W5, the remaining from the allocation according to the rights shall be allocated according to the existing shareholdings of the subscribers who subscribed in excess of their rights accordingly by the Company. The allocation of the EFORL-W5 shall be continued until there is no remaining EFORL-W5 from the allocation. The details are presented in the enclosure 2 and 3.

- Record date is set on 21 February 2022.

Proposed the meeting to consider to delegate the power of the Board of Directors of the Company and/or Chief Executive Officer and/or persons entrusted by the Board of Directors of the Company and/or Chief Executive Officer to be empowered to do all acts and things as deemed necessary and appropriate with regard to the issuance and offering of newly issued shares and Warrants as well as amending any details and condition as deemed necessary and/or related to an issuance and/or allotment of newly issued shares and Warrants under the condition of related laws with including but not limited to method of allotment of newly issued shares and Warrants, specification of subscription period and payment of newly issued shares and etc. and empowered to do all acts as deemed necessary and appropriate with regard to an issuance and allotment in order to complete the issuance and allotment of newly issued shares and Warrants with including but not limited to providing information, contacting, preparing, signing, delivering, submitting any documents, applications in relation to the issuance and offering to Securities Exchange Commission, Stock Exchange of Thailand, Thailand Securities Depository Company Limited, ministry of Commerce and other related authorities as well as request for approval for the newly issued ordinary shares and Warrants to be listed on the Stock Exchange of Thailand as well as entrust other person to be authorized and etc.

Shareholder Online: The Company has to change par value by way of reverse stock split per agenda 2 before issuing and offering EFORL-W5 and EFORL-W6. Is that correct?

Mr. Preecha Nuntnarumit: Yes sir.

Shareholder Online: What the reason for selling warrant and utilization fund are.

Mr. Preecha Nuntnarumit: The Company has a plan to increase capital (selling EFORL-W5) as the specific purposes and the utilisation fund is for working capital and debts payments together with supporting the expansion of medical device business. EFORL-W6 is offered with no any charged (free for shareholders who subscribe EFORL-W5). The detail will be presented in the next agenda.

Shareholder Online: The issuance EFORL-W5 and EFORL-W6 is for investing in medical equipment which has more demand in the market. Is this correct?

Mr. Preecha Nuntnarumit: Yes sir. The Company has a plan to invest in the medical device and wellness business.

Shareholder Online: How is your confident in this increasing capital?

Mr. Preecha Nuntnarumit: Last year, the Company focused to do the medical business and our revenues was higher than expected. Our management team are strongly confident that we will be supported from shareholders to have funding to expand our business to be grow up.

Shareholder Online: How much of capital for this transaction by issuance and offering Warrant.

Mr. Preecha Nuntnarumit: EFORL-W5 will be issued 799,572,989 units with the offered price at Baht 0.4 per unit, accounting of Baht 320 million.

Shareholder Online: What is the channel to notify shareholder for this transaction?

Mr. Preecha Nuntnarumit: The Company will notify via SET, the Company website and mail post with the address of shareholders.

Shareholder Online: The issuance and offering EFORL-W5 and EFORL-W6 will be affected to lift on C sign?

Mr. Preecha Nuntnarumit: This increased share capital will have a positive effect to the Company to help to lift C sign.

Shareholder Online: How does the Company using fund to support New S-Curve?

Mr. Preecha Nuntnarumit: The Company has a plan to increase capital for expansion and increase existing products and new products together with providing new services. The Company is in process to launch new products and services, but it cannot publish in this time. However, management team has the intention to do the business in S-Curve.

Shareholder Online: Does the Company has a plan to acquire new business or not?

Mr. Preecha Nuntnarumit: The Company does not a plan to acquire new business in this year. However, the Company may have joined with some businesses to expand new products based on the objection of this increase capital.

Shareholder Online: Due to the current stock price is lower than EFORL-W5 which is still lower than the exercise price of EFORL-W5. Do the investors get loss from subscribe newly shares or not?

Mr. Preecha Nuntnarumit: The current stock price is Baht 0.18 per share whereas the offered price of EFORL-W5 and the exercise price are Baht 0.40 per unit and Baht 1 per share, calculating to Baht 1.40 per share. The share price after reversed stock split is Baht 1.80 per share.

Shareholder Online: How much of revenue from sell will be incurred from this increase newly capital?

Mr. Preecha Nuntnarumit: approximate 10-15% and the Company will do the best to increase the revenue.

Shareholder Online: As the aging society is currently boom whether the Company has a plan about this aged era or not.

Mr. Preecha Nuntnarumit: The business plan of the Company has considered the elderd market in the target.

The Chairman of the Meeting provided all shareholders with opportunities to make inquiries. Since there was no inquiry, the Chairman then requested the Meeting to consider and approve the issuance and offering of Warrants No. 5 (EFORL-W5) to existing shareholder on a pro rata basis

Miss Chonticha Pumpruek (Master of Ceremony) reported that, in this Agenda, the number of shareholders attending the Meeting has increased by 4 persons of 185,201,000 shares, so there were totally 87 shareholders attending the Meeting with total of 15,631,104,350 shares.

Resolution

The meeting passed its resolution to issuance and offering Warrant series 5 (EFORL-W5) not exceeding 799,572,989 units (after the change of the par value by way of reverse stock split) for allocation to the Company's existing shareholders in proportion to their shareholding percentage (Right Offering) with the following votes:

	Approval	Disapproval	Abstain	Voided Ballot(s)
Share	15,614,366,450	5,800,000	10,937,900	-
Percentage	99.8929	0.0371	0.0700	-

Agenda 4

To consider and approve the issuance and offering of Warrants No. 6 (EFORL-W6) to existing shareholder who intends to subscribe to purchase the Warrants EFORL-W5

The Chairman of the board assign Mr. Preecha Nuntnarumit to present the detail to the meeting.

Mr. Preecha Nuntnarumit: Consequently of the agenda 3, to motivate the existing shareholders to subscribe and pay for EFORL-W5, the Board resolved to propose to the meeting to consider and approve the issuance and offering of the Warrant series 6 (EFORL-W6) not exceeding 399,786,494 units for allocation to the Company's existing shareholders who intend to subscribe to purchase Warrant EFORL-W5 at the ratio of 2:1 (2 units of Warrant EFORL-W5 to 1 unit of the Warrant EFORL-W6) with the offering price at Baht 0 (zero) (any fraction of EFORL-W5 remaining from the calculation at the allocation ratio, such fraction shall be discarded).

- Term of 3 years after the issued date of warrant.
- Exercise date
 1. 15 September 2022
 2. 15 March 2023
 3. 15 September 2023
 4. 15 March 2024
 5. 15 September 2024
 6. 28 March 2025
- Exercise price: Baht 2.5 per share

Proposed to the Extraordinary Meeting of Shareholders to consider and approve the issuance and offering of the Warrant series 6 (EFORL-W6) not exceeding 399,786,494 units (after the change of the par value by way of reverse stock split) for allocation to the Company's existing shareholders who intend to subscribe to purchase Warrant EFORL-W5 at the ratio of 2:1 (2 units of Warrant EFORL-W5 to 1 unit of the Warrant EFORL-W6), at the offering price at Baht 0 (zero) and to delegate the power the Board of Directors of the Company and/or Chief Executive Officer and/or persons entrusted by the Board of Directors of the Company and/or Chief Executive Officer to be empowered to do all acts and things as deemed necessary and

appropriate with regard to the issuance and offering of newly issued shares and Warrants as well as amending any details and condition as deemed necessary and/or related to an issuance and/or allotment of newly issued shares and Warrants under the condition of related laws with including but not limited to method of allotment of newly issued shares and Warrants, specification of subscription period and payment of newly issued shares and etc. and empowered to do all acts as deemed necessary and appropriate with regard to an issuance and allotment in order to complete the issuance and allotment of newly issued shares and Warrants with including but not limited to providing information, contacting, preparing, signing, delivering, submitting any documents, applications in relation to the issuance and offering to Securities Exchange Commission, Stock Exchange of Thailand, Thailand Securities Depository Company Limited, ministry of Commerce and other related authorities as well as request for approval for the newly issued ordinary shares and Warrants to be listed on the Stock Exchange of Thailand as well as entrust other person to be authorized and etc.

Shareholder Online: In case the Company does not increase newly share capital, the Company will do the normal business or not.

Mr. Preecha Nuntnarumit: Although the Company does not increase share capital, the Company still does the normal business. However, the Company may have the limitation to expand business to shift the business. This increase newly capital will support the business to restructure capital, debts and business to be strong.

Shareholder Online: As the funding seems to be incurred 2 times, the Company has a plan to gradually utilise funding. Is it correct?

Mr. Preecha Nuntnarumit: The Company plans to invest in new projects which are unable to do at the same time. It will be gradually action and not put it in the lumpsum amount. This is because the Company does not want to be burdened by utilising funding from shareholders at one time which comply with the investment in new projects.

Shareholder Online: Refer to the schedule of EFORL-W6, it seems that the Company is quite confident in the long term plan, is it correct?

Mr. Preecha Nuntnarumit: The Company and management team are strong confident in doing medical device business which did not have the negative performance records from last several years. In addition last year, the Company focused only in medical devices resulting in high good performance than expectation. Therefore, the Company is strongly confident in long term business.

Shareholder Online: Are there any plan to do hemp business?

Mr. Preecha Nuntnarumit: Yes. However, the Company is currently unable to disclose.

The Chairman of the Meeting provided all shareholders with opportunities to make inquiries. Since there was no inquiry, the Chairman then requested the Meeting to consider and approve the issuance and offering of the Warrant series 6 (EFORL-W6) not exceeding 399,786,494 units (after the change of the par value by way of reverse stock split) for allocation to the Company's existing shareholders who intend to subscribe to purchase Warrant EFORL-W5 and to delegate the power as above.

Miss Chonticha Pumpruek (Master of Ceremony) reported that, in this Agenda, the number of shareholders attending the Meeting has increased by 2 persons, totaling of 240,000 shares, so there were totally 89 shareholders attending the Meeting with total of 15,631,344,350 shares.

Resolution

The meeting passed its resolution to issuance and offering to consider and approve the issuance and offering of the Warrant series 6 (EFORL-W6) not exceeding 399,786,494 units (after the change of the par value by way of reverse stock split) for allocation to the Company's existing shareholders who intend to subscribe to purchase Warrant EFORL-W5

at the ratio 2 units of EFORL-W5 : 1 unit of EFORL-W6 and to delegate the power as the following votes:

	Approval	Disapproval	Abstain	Voided Ballot(s)
Share	15,625,266,450	5,805,000	272,900	-
Percentage	99.9611	0.0371	0.0017	-

Agenda 5

To consider and approve the amendment of Clause 4. of Memorandum of Association to be in line with the capital increase

The Chairman of the board assign Mr. Preecha Nuntnarumit to present the detail to the meeting.

Mr. Preecha Nuntnarumit: As the Company has a plan to issue and offer EFORL-W5 and EFORL-W6 as agenda 3 and 4, respectively, the Company need to increase the Company's registered capital by Baht 899,519,612.25 with par value of Baht 0.75 from the previous registered capital of Baht 2,998,398,708.75 to be the new registered capital of Baht 3,897,918,321.00 by increasing the new capital into 1,199,359,483 ordinary shares at the par value of Baht 0.75 each (after changing par value by way of reverse stock split) to support the exercise of the warrants to buy the ordinary shares of the Company of EFORL-W5 and EFORL-W6 in the amount of 799,572,989 shares and 399,786,494, respectively. Details are presented in Enclosure 2.

In addition propose the Meeting to consider and amend Clause 4. of the Memorandum of Association of the Company in order to be in line with the capital increase by cancelling old message and adding new message as follows:

Clause 4 Registered capital Baht 3,897,918,321.00

(Three Thousand Eight Hundred Ninety-Seven Million Nine Hundred Eighteen Thousand Three Hundred Twenty-One Baht)

Divided into 5,197,224,428 shares

(Five Thousand One Hundred Ninety-Seven Million Two Hundred Twenty-Four Thousand Four Hundred Twenty-Eight shares)

Par value Baht 0.75 (Seventy Five satang)

Categorized as

Ordinary shares 5,197,224,428 shares

(Five Thousand One Hundred Ninety-Seven Million Two Hundred Twenty-Four Thousand Four Hundred Twenty-Eight shares)

Preferred shares -

In addition propose the Meeting to delegate the power the authorised directors or persons entrusted by authorised directors to be empowered to do all acts and things as deemed necessary and appropriate with regard to amend Memorandum of Association of the Company to Department of Business Development, the Ministry of Commerce and empowered to amend any information in document relating to Memorandum of Association, shareholders' minute meeting, and other request and/or to do all acts demanded by registrar office.

The Chairman of the meeting: Opened session for shareholders to ask questions and no shareholder imposed additional questions. The Chairman then requested the Meeting to consider and approve the amendment of Clause 4. of Memorandum of Association to be in line with the capital increase.

Miss Chonticha Pumpruek (Master of Ceremony) reported that, in this Agenda, the number of shareholders attending the Meeting has increased by 1 person of 2,500,000 shares, so there were totally 90 shareholders attending the Meeting with total of 15,633,844,350 shares.

Resolution The meeting considered and approved approve the amendment of Clause 4. of Memorandum of Association to be in line with the capital increase as proposed, with the votes as follows:

	Approval	Disapproval	Abstain	Voided Ballot(s)
share	15,617,141,450	5,760,000	10,942,900	-
percentage	99.8932	0.0368	0.0700	-

Agenda 6 **To consider and approve the increase of the Company's registered capital to support the exercise of Warrant EFORL-W5 and Warrant EFORL-W6**

The Chairman of the board : Assign Mr. Preecha Nuntnarumit to present the detail to the meeting.

Mr. Preecha Nuntnarumit: As the Company has a plan to issue and offer EFORL-W5 and EFORL-W6 which needs to increase the registered capital as agenda 3, 4 and 5, to comply with the law, the Company will consider to allocate share to accommodate the issuance and offering EFORL-W5 and EFORL-W6 as follows

Allotted to	Number of shares	Ratio (Old : New)	Issuing Price (Baht/share)
1. To accommodate the exercise of the warrants to purchase ordinary shares of the Company Series 5 (EFORL-W5) issued to the existing shareholders of the Company in proportion to their shareholding.	Not exceeding 799,572,989	Ratio 5 ordinary shares: 1 unit of warrant	Warrant allocated to the existing shareholders at the amount of Baht 0.40 per unit and (the exercise price is at Baht 1.00 per unit)
2. To accommodate the exercise of the warrants to purchase ordinary shares of the Company Series 6 (EFORL-W6)	Not exceeding 399,786,494	2 units of warrant to purchase ordinary shares of the Company Series 5 (EFORL-W5): 1 unit of warrant	Warrant allocated to the warrant holders of EFORL-W5 at the amount of 0.00 Baht per unit and (the exercise price is at Baht 2.50 per unit)
Total	1,199,359,483		

Details are presented in capital increase form (F 53-4) submitted to all shareholders (Closure 2).

- The reason for the increase share capital:

The Board of Director has opinion that the Company needs to restructure the capital, debts, to reduce financial risk in D/E ratio of the Financial Institutions and enhance the Company's credibility to give the business opportunity to be grow up.

- The possible and rational of the plan to increase capital and the plan for utilizing proceeds received from the offering warrant:

The Board of Director has opinion that this plan is specified the purposes; therefore, in event, the Company receives funding in full of issuance and offering warrants and the warrant holders exercise their rights to purchase the newly issued ordinary shares, in the amount of approximately Baht 2,100 million within 3 years. The Company will be able to utilise the funding as specified plan of which one of the Company's plan to solve the Caution Sign Posted ("C") to support the Company to do the business in the Mega Trend and sustainability.

- Benefits of the increase share capital to the business of the Company and financial performance:

The Board of Directors expected that the Company will get the positive impacts i.e. adequate working capital, reduce cost of debts, having funding for business expansion and getting credibility with customers and stakeholders in the financial and business stability.

Proposed the meeting to consider and approve the increase of the Company's registered capital to support the exercise of Warrant EFORL-W5 and Warrant EFORL-W6 and to delegate of power the Board of Directors of the Company and/or Chief Executive Officer and/or persons entrusted by the Board of Directors of the Company and/or Chief Executive Officer to be empowered to do all acts and things as deemed necessary and appropriate with regard to the increase registered capital of the Company as well as amending any information in document, shareholders' minute meeting, Memorandum of Association and other request and/or to do all acts demanded by registrar office with regard to registration of increase of registered capital of the Company to Department of Business Development, the Ministry of Commerce and do all acts as deemed necessary and appropriate with regard to an issuance and allotment in order to complete the issuance and offering of newly issued shares and Warrants to be listed on the Stock Exchange of Thailand including the submittance any documents, applications in relation to the issuance and offering to Securities Exchange Commission, Stock Exchange of Thailand, Ministry of Commerce and any relating offices.

The Chairman of the meeting: provided all shareholders with opportunities to make inquiries. It was apparent that no any inquiries and other opinions. The Chairman then requested the Meeting to consider and approve the increase of the Company's registered capital to support the exercise of Warrant EFORL-W5 and Warrant EFORL-W6 and to delegate empowered as above.

Resolution

The meeting considered and approved approve the increase of the Company's registered capital to support the exercise of Warrant EFORL-W5 and Warrant EFORL-W6 and to delegate empowered as above as proposed, with the votes as follows:

	Approval	Disapproval	Abstain	Voided Ballot(s)
share	15,617,101,450	5,805,000	10,937,900	-
percentage	99.8929	0.0371	0.0700	-

Agenda 7

To consider and approve other issues (if any)

The Chairman of the Meeting: All agendas have been considered and approved from the meeting. If shareholders have any inquires or suggestion, please click in question icon and type the question via Application IR PLUS AGM.

Shareholder Online: Do the shareholders subscribe warrants exceed its rights?

Mr. Preecha Nuntnarunit: All shareholders are able subscribe the EFORL-W5 exceeding the numbers of EFORL-W5, the remaining from the allocation according to the rights shall be allocated according to the existing shareholdings of the subscribers who subscribed in excess of their rights accordingly by the Company. The allocation of the EFORL-W5 shall be continued until there is no remaining EFORL-W5 from the allocation.

Shareholder Online: Are there any plans to write off accumulated losses by the reduction of the capital?

Mr. Preecha Nuntnarumit: Yes and the Company has to consider with operating performance as well.

Shareholder Online: Please clarify the litigation case, is it finished?

Mr. Preecha Nuntnarumit: The Company does not worry with the current litigation case as it will not have significant negative effect with the Company.

The Chairman of the Meeting: The Company records photo and video in the meeting today for information to shareholders. If shareholder is interested, he/she is able to access the Company website www.eforl-aim.com

The Chairman of the Meeting addressed to thanks all shareholders for their devotion of time to attend the Meeting and addressed to close the Meeting.

The Meeting was concluded at 11.15 a.m.

(Signed)

Chairman of the Meeting

Mr. Tachaphol Kanjanakul

Chairman of the Board of Directors