

29 March 2019

Subject: Invitation to the 2019 Annual General Meeting of Shareholders

To: Shareholders,
E for L Aim Public Company Limited

- Enclosures**
1. Copy of the minutes of the 2018 Annual General Meeting of Shareholders
 2. Copy of the minutes of Extraordinary General Meeting of Shareholders No. 1/2018
 3. Profile of the persons nominated as Directors
 4. Profile of the persons nominated as new directors
 5. Proxy form A, B, and C, methods of registration, authorization of proxy, evidence and documents to be presented by the Meeting Attendees together with the details of Independent Directors
 6. Parts of the Articles of Association in relation to the shareholders' meeting
 7. Map of meeting venue
 8. Request form for the 2018 Annual Report in Hard Copy
 9. Register form

The meeting of the Board of Directors of E for L Aim Public Company Limited (“the Company”) No. 3/2019 on 7 March 2019 has adopted a resolution to convene the 2019 Annual General Meeting on Monday 22 April 2019 at 09.30 a.m. at Krungthon Ballroom, the Royal River Hotel, 219 Soi Charansanitwong 66/1, Charansanitwong Rd., Bangplad, Bangkok, to consider the following agendas:

Agenda 1 To consider adopting minutes of the 2018 Annual General Meeting of Shareholders

Facts and Rationale: The Company has held the 2018 Annual General Meeting on 30 April 2018. The meeting has considered the various matters in accordance with the law, and the Company has duly submitted the minutes of such meeting to the Stock Exchange of Thailand within the period prescribed by the law and disclosed via the Company website (www.eforl-aim.com). Thus, the 2019 Annual General Meeting is requested to consider adopting the minutes of the 2018 Annual General Meeting, which has been sent to the shareholders together with the Invitation to this meeting, the details of which presented in Enclosure 1.

The Board of Directors' Opinion: The Board of Directors deems it appropriate to propose the minutes of the 2018 Annual General Meeting of Shareholders held on 30 April 2018

which the Board of Directors deems that the minutes of the meeting has been duly recorded in accordance with the meeting's resolutions to 2019 Annual General Meeting of Shareholders for an approval.

Resolution This agenda requires the majority votes of shareholders present and eligible to vote to pass the resolutions

Agenda 2 To consider and certify the minutes of the Extraordinary General Meeting of Shareholders No. 1/2018.

Facts and Rationale: The Company has held the Extraordinary General Meeting of Shareholders No. 1/2018 on 21 May 2018. The meeting has considered the various matters in accordance with the law, and the Company has duly submitted the minutes of such meeting to the Stock Exchange of Thailand within the period prescribed by the law and disclosed via the Company website (www.eforl-aim.com). Thus, the 2019 Annual General Meeting of Shareholders is requested to consider adopting the minutes of the Extraordinary General Meeting of Shareholders No. 1/2018, which has been sent to the shareholders together with the Invitation to this meeting, the details of which presented in Enclosure 2.

The Board of Directors' Opinion: The Board of Directors deems it appropriate to propose the minutes of Extraordinary General Meeting of Shareholders No.1/2018 held 21 May 2018 which the Board of Directors deems that the minutes of the meeting has been duly recorded in accordance with the meeting's resolutions to the 2019 Annual General Meeting of Shareholders for an approval.

Resolution: This agenda requires the majority votes of shareholders present and eligible to vote to pass the resolutions.

Agenda 3 To consider and acknowledge of the Annual Report for the year 2018 and the financial performance for the year 2018.

Facts and Rationale: The Company has prepared the 2018 Annual Report and 2018 Performance Statements, which have been considered correct, complete and accurate by the Board of Directors (In QR Code format) appear in Enclosure 9 and the Company has sent to the shareholders together with the Invitation to this meeting.

The Board of Directors' Opinion: The Board of Directors deems it appropriate to adopt the 2018 Annual Report and 2018 Performance Statements to present to shareholders.

Resolution: This agenda is for information of the shareholders only with no voting required.

Agenda 4 To consider and approve the statement of financial position and statement of profit or loss and other comprehensive income for the year ended 31 December 2018, audited by certified auditor and Auditor's report.

Facts and Rationale: The statement of financial position and statement of profit or loss and other comprehensive income for the year ended 31 December 2018 presented in the annual report (QR Code format in registration form) has sent to the shareholders together with the Invitation to this meeting (Enclosure 9). The financial statements for the year ended 31 December 2018 has been audited by Mr. Teerasak Chuasrisakul, certified auditor No. 6624 of Grant Thornton Company Limited, deemed to be correct and complete in accordance with the generally accepted accounting standard. The 2019 Annual General Meeting of Shareholders is requested to approve the financial statement ending on 31 December 2018 as outlined in the 2018 annual report.

Information of Comparative Financial Statement (Partly)

Unit: Thousand Baht

Consolidated accounts	2018	2017	Inc / (Dec)	%
Cash and cash equivalents	79,117	62,868	16,249	26%
Total assets	3,217,343	3,885,629	(668,286)	-17%
Current liabilities	2,245,621	2,978,684	(733,063)	-25%
Total liabilities	2,940,626	3,981,192	(1,040,566)	-26%
Paid up capital	2,416,264	1,208,122	1,208,142	100%
Shareholder's equity	442,460	131,415	311,045	237%
Total revenues	2,398,510	2,509,827	(111,317)	-4%
Cost of sales	(1,431,003)	(2,029,194)	(598,191)	-29%
Profit/(Loss) before impairment	149,195	(514,097)	663,292	129%
Financial cost	(134,192)	(170,330)	(36,138)	-21%
Profit / (Loss) before tax	(335,940)	(2,372,683)	(2,016,743)	-85%
Profit (Loss) for the year attributable to equity holder of the Company	(166,308)	(1,163,113)	(996,805)	-86%
Profit/(Loss) per share (Baht)	(0.0073)	(0.0762)	0.0689	90%

The Board of Directors' Opinion: The Board of Directors deems it appropriate to propose to the 2019 Annual General Meeting to consider adopting the financial statement for the

year ended 31 December 2018 which has been reviewed by the executive boards and the audit committee and audited by the certified auditor.

Resolution: This agenda requires the majority votes of shareholders present and eligible to vote to pass the resolutions.

Agenda 5 To consider and approve the omission of annual dividend payment for the operation of 2018 and the suspension of profit allocation for legal reserve.

Facts and Rationale: Since the Company's operating result of the year 2018 indicates a loss of Baht 621.09 million as outlined in the 2018 Annual Report, which the Company has prepared in QR Code presented in the registered form. The Company sent such information to the shareholders together with the Invitation to this meeting (Enclosure 9). Thus, the Company is unable to pay dividend resulting from the operating result of the year 2018.

The Board of Directors' Opinion: The Board of Directors deems it appropriate to propose to the 2019 Annual General Meeting of Shareholders to approve the non-distribution of dividend the Company's operating result of the year 2018 and the non-allocation of net profit as legal reserve as the operating result of year 2018 indicate a loss of Baht 621.09 million.

Resolution: This agenda requires the majority votes of shareholders present and eligible to vote to pass the resolutions.

Agenda 6 To consider and approve the re-election of director who will retire by rotation.

Facts and Rationale: Pursuant to Article 18 of the Articles of Association, in every annual general meeting, one-third of all Directors shall retire by selecting those who have served longest in office. However, those Directors can be re-elected. This year, 2 Directors shall retire are:

1. Mr. Preecha Nuntnarumit Chairman of the Board of Directors,
Chairman of the Executive Committee
2. Mr. Jackrit Lohajaroensub Director, Member of the Executive Committee

The Company has announced on its website on 20 November 2018 inviting the shareholders to nominate persons they deemed appropriate to be Directors, as well as to propose any agenda. However, no nomination or proposal of agenda was received by the Company.

Nomination and Remuneration Committee considered qualification; knowledge and experience, under the nomination policy which has deemed Mr. Preecha Nuntnarumit and Mr. Jackrit Lohajaroensub who have to be retired by rotation to re-elect to be directors. The committee considered that they have fully experience and knowledge's which are beneficial to the Company's operation and no prohibited qualifications pursuant to the Public Limited Companies Act B.E. 2535 (1992) (as amended) and the Securities and Exchange Act B.E. 2535 (1992) (as amended), including the relevant notifications.

The Board of Directors' Opinion: The Board of Directors (excluding 2 of retired directors by rotation) approved the proposal of Nomination and Remuneration Committee. The Board of Directors has considered that the 2 persons who shall retire from directorship are those with the knowledge, capability, experience and expertise which are beneficial to the Company's operation. The details of the persons nominated as directors appear in the Curriculum Vitae attached in Enclosure 3. The Board of Directors deems it appropriate to propose to the 2019 Annual General Meeting to approve the re-election of both Directors to for another term;

1. Mr. Preecha Nuntnarumit Chairman of the Board of Directors,
Chairman of the Executive Committee
2. Mr. Jackrit Lohajaroensub Director, Member of the Executive Committee

Resolution: This agenda requires the majority votes of shareholders present and eligible to vote to pass the resolutions.

Agenda 7 To consider and approve the increasing the number of directors and the appointment of a new director.

Facts and Rationale: The Company currently have 6 directors; independent directors (3 persons), director (1 person), executive directors (2 persons). The Nomination and Remuneration Committee proposed to increase a new director from the number of 6 directors to 7 directors for increase the effective management of the Company. The Nomination and Remuneration Committee consider and nominate Mr. Apirak Kanchanakongkha as a new director and to propose to the 2019 Annual General Meeting of Shareholders for approval. The nominated person has experience and knowledge which are beneficial to the Company's operation and no prohibited qualifications pursuant to the Public Limited Companies Act B.E. 2535 (1992) (as amended) and the Securities and Exchange Act B.E. 2535 (1992) (as amended), including the relevant notifications.

The Board of Directors' Opinion: The Board of Directors deems it appropriate to increase a new director from 6 directors to 7 directors and considers that Mr. Aprirak Kanchanakongkha is suitable for director of the company. Thus, the Board of Director deems it appropriate to propose to the 2019 Annual General Meeting of Shareholders to approve the appointment of Mr. Aprirak Kanchanakongkha to be a new director. The details of the person nominated as directors appear in the Curriculum Vitae attached in Enclosure 4.

Resolution: This agenda requires the majority votes of shareholders present and eligible to vote to pass the resolutions.

Agenda 8 To consider and approve the Directors' remuneration for the year 2019

Facts and Rationale: Pursuant to Article 34 of the Articles of Association, the Directors are entitled to receive remuneration from the Company in the form of gratuity, meeting attendance fee, allowance, bonus or benefits in other forms, which may be fixed or determined by a set of criteria on a case-by-case basis, or to be effective until amended. The Company has authorised the Nomination and Remuneration Committee to propose the remuneration which are determined with the rate comparable to that of the same industry and sufficient to constitute an incentive for quality Directors to remain with the Company. The Nomination and Remuneration Committee considered and proposed the remuneration as follows:

Comparison of 2018 and 2019 Director remuneration									
Remuneration Baht/month/person	2018				2019 (Year to be proposed)				
	Board of Directors	Audit Committee	Subcommittee on Risk Management	Nomination and Remuneration Committee*	Board of Directors	Audit Committee	Subcommittee on Risk Management	Executive Committee	Nomination and Remuneration Committee*
Chairman	30,000	30,000	15,000	15,000	55,000	30,000	30,000	15,000	20,000
Director	20,000	20,000	10,000	10,000	35,000	25,000	15,000	10,000	15,000
	Not exceeding Baht 3,500,000				Not exceeding Baht 6,000,000				

**Nomination and Remuneration Committee and Executive Committee remuneration is considered remuneration for each meeting attendance.*

The Nomination and Remuneration Committee considered to propose to the 2019 Annual General Meeting to authorise the Board of Directors to consider allocating remuneration to other sub-committees within the amount approved by the shareholder, as proposed and approved by the Board of Directors.

The Board of Directors' Opinion The Board of Directors deems it appropriate to determine the remuneration for the year 2019 at the amount not exceeding Baht 6,000,000 and propose to the 2019 Annual General Meeting of Shareholders to authorize the Board of Directors to consider allocating remuneration to other sub-committees within the amount approved by the shareholder.

Resolution: This agenda requires an approval vote from the shareholder meeting by consent of at least two-thirds of shareholders present and eligible to vote to pass the resolutions.

Agenda 9 **To consider and approve the appointment of auditor and auditor fees for the year 2019**

Facts and Rationale: Pursuant to Section 120 of Public Limited Companies Act B.E. 2535 (1992) (as amended) which prescribes that at an annual general meeting of shareholders of each year, there shall be an appointment of an auditor and the determination of an audit fee of the company. In appointing an auditor, the former auditor may be re-appointed. The audit committee has proposed the appointment of auditors for the year 2019 to the Board of Directors for further proposal to the shareholders' meeting. The names of the auditors are as follows:

1. Mr. Somkid Tiatrakul, CPA No. 2785 who has done audit work for the company for - years; or
2. Mr. Theerasak Chuaseisakul, CPA No. 6624 who has done audit work for the company for 5 years; or
3. Miss Kanyanat Sriratchachawan, CPA No. 6549 who has done audit work for the company for - years; or
4. Mr. Narin Juramongkol, CPA No. 8593 who has done audit work for the company for - years

of Grant Thornton Co., Ltd. as the Company's auditors and its subsidiaries for the fiscal year 2019 and the interim period of 3 quarters. In the event that none of these auditors is available, Grant Thornton shall delegate another representative to review and audit financial statement of the Company. The auditors mentioned above have no relationship and/or interest with the Company, its subsidiaries, executive, major shareholder, or any person related to such persons, and thus is able to conduct an independent audit and offer independent opinion in the Company's Financial Statement. For the auditors remuneration,

the shareholders should approve the annual fee of Baht 2,520,000 for the annual audit and quarterly review of the separate financial statements and the consolidated financial statements of the Company for the year 2019 which is higher than Baht 250,000 of the year 2018 (2018: Baht 2,270,000).

The Board of Directors' Opinion: The Board of Directors deems it appropriate to propose to the 2019 Annual General Meeting of Shareholders to consider appointing the following auditors and determine the audit fees for the year 2019:

1. Mr. Somkid Tiatrakul, CPA No. 2785; or
2. Mr. Theerasak Chuaseisakul, CPA No. 6624; or
3. Miss Kanyanat Sriratchatchawan, CPA No. 6549; or
4. Mr. Narin Juramongkol, CPA No. 8593

of Grant Thornton Co., Ltd. as the Company's auditors and its subsidiaries. The audit fees shall be fixed at Baht 2,520,000 as proposed by the audit committee having conducted an appropriate review and approved by the Board of Directors.

In this regard, the company will appoint the same auditors to be the auditor of the subsidiary.

Resolution This agenda requires the majority votes of shareholders present and eligible to vote to pass the resolutions.

Agenda 10 To consider and approve other issues (if any)

In this regard, the Company arranged to specify the names of shareholders who will be entitled to attend the 2019 Annual General Meeting of Shareholders (Record date) on 21 March 2019.

All the shareholders are hereby invited to attend the 2019 Annual General Meeting of Shareholders according to the date, time and venue stated above, pursuant to the map in Enclosure 7.

In the case that a shareholder cannot attend the meeting themselves and intends to nominate a proxy for another person to attend the meeting and cast votes on their behalf, please fill in Proxy Form A or B as Enclosure 5. In order to preserve the rights and benefits of the shareholders in the case that a shareholder cannot attend the meeting himself/herself and intends to grant a proxy to an independent director of the Company to attend the meeting and cast votes on his/her behalf, the shareholder can grant a

proxy by using Proxy Form B, stating the name of the independent directors as listed and detailed in Enclosure 5 to attend the meeting and cast the votes on behalf the shareholder.

In this regard, the shareholders are advised to study the procedure for registration, grant of proxy, and documentation and evidence required on the date of the meeting as Enclosure 5 and to submit them to the Chairman or person authorised by the Chairman at the meeting venue prior to the meeting. The commencement for the registration to attend the Meeting will be 8.30 a.m. The Company will arrange the meeting in accordance of the Articles of Association of the Company regarding the Shareholders' Meeting, as set out in Enclosure 6.

Yours sincerely

E for L Aim Public Company Limited

-Signed-

(Mr. Preecha Nuntnarumit)

Chairman of the Board